REGISTERED NUMBER: 06888485 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 October 2023

for

Advanced Company Software Ltd

Contents of the Financial Statements
for the Year Ended 31 October 2023

Advanced Company Software Ltd (Registered number: 06888485)

Balance Sheet
31 October 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	4		8,248		7,551
CURRENT ASSETS					
Debtors	5	101,810		80,691	
Cash at bank		3,156		3,253	
		104,966		83,944	
CREDITORS					
Amounts falling due within one year	6	96,658		74,558	
NET CURRENT ASSETS			8,308		9,386
TOTAL ASSETS LESS CURRENT LIABILITIES			16,556		16,937
CREDITORS					
Amounts falling due after more than one year	7		16,520		26,618
NET ASSETS/(LIABILITIES)			36		(9,681)
CAPITAL AND RESERVES					
Called up share capital			-		1
Share premium			2,000		2,000
Retained earnings			(1,964)		(11,682)
SHAREHOLDERS' FUNDS			36		(9,681)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 March 2024 and were signed on its behalf by:

Mr C D Morrall - Director

Notes to the Financial Statements
for the Year Ended 31 October 2023

1. STATUTORY INFORMATION

Advanced Company Software Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	06888485
Registered office:	Suite B1.6(A) Clarence Mill Business Centre Clarence Road Bollington Cheshire SK10 5JZ

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, being the 12 month period from the date of these accounts being approved, and therefore the financial statements have been prepared on a going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced on service contracts.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2022 - 10) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 November 2022	11,810	35,670	47,480
Additions	3,525	-	3,525
At 31 October 2023	15,335	35,670	51,005
DEPRECIATION			
At 1 November 2022	5,756	34,173	39,929
Charge for year	1,916	912	2,828
At 31 October 2023	7,672	35,085	42,757
NET BOOK VALUE			
At 31 October 2023	7,663	585	8,248
At 31 October 2022	6,054	1,497	7,551

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	4,629	10,410
Other debtors	97,181	70,281
	101,810	80,691

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	10,098	9,847
Trade creditors	8,557	4,443
Taxation and social security	28,537	47,225
Other creditors	49,466	13,043
	96,658	74,558

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	16,520	26,618

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8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2023 and 31 October 2022:

	2023	2022
	£	£
Mr C D Morrall		
Balance outstanding at start of year	17,095	17,095
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	17,095	17,095