

REGISTERED NUMBER: 06888485 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2019
for
Advanced Company Software Ltd

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for the Year Ended 30 April 2019**

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Balance Sheet
30 April 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		2,597		3,573
CURRENT ASSETS					
Debtors	5	119,209		90,411	
Cash at bank		<u>13,392</u>		<u>-</u>	
		132,601		90,411	
CREDITORS					
Amounts falling due within one year	6	<u>62,871</u>		<u>82,960</u>	
NET CURRENT ASSETS			<u>69,730</u>		<u>7,451</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>72,327</u>		<u>11,024</u>
PROVISIONS FOR LIABILITIES					
			<u>493</u>		<u>679</u>
NET ASSETS			<u><u>71,834</u></u>		<u><u>10,345</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Share premium			2,000		2,000
Retained earnings			<u>69,833</u>		<u>8,344</u>
SHAREHOLDERS' FUNDS			<u><u>71,834</u></u>		<u><u>10,345</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2019 and were signed on its behalf by:

Mr C D Morrall - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2019**

1. STATUTORY INFORMATION

Advanced Company Software Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	06888485
Registered office:	Suite B1.6(A) Clarence Mill Business Centre Clarence Road Bollington Cheshire SK10 5JZ

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced on service contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 5) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2018	1,905	23,309	25,214
Additions	2,015	-	2,015
At 30 April 2019	<u>3,920</u>	<u>23,309</u>	<u>27,229</u>
DEPRECIATION			
At 1 May 2018	1,230	20,411	21,641
Charge for year	178	2,813	2,991
At 30 April 2019	<u>1,408</u>	<u>23,224</u>	<u>24,632</u>
NET BOOK VALUE			
At 30 April 2019	<u>2,512</u>	<u>85</u>	<u>2,597</u>
At 30 April 2018	<u>675</u>	<u>2,898</u>	<u>3,573</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	52,437	47,265
Other debtors	66,772	43,146
	<u>119,209</u>	<u>90,411</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	-	7,958
Trade creditors	3,468	1,631
Taxation and social security	51,887	27,644
Other creditors	7,516	45,727
	<u>62,871</u>	<u>82,960</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2019 and 30 April 2018:

	2019	2018
	£	£
Mr C D Morrall		
Balance outstanding at start of year	18,517	18,517
Amounts advanced	602	40,505
Amounts repaid	(602)	(40,505)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>18,517</u>	<u>18,517</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.