

REGISTERED NUMBER: 06888485 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2014
for
Advanced Company Software Ltd

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for the Year Ended 30 April 2014**

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Abbreviated Balance Sheet

30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Tangible assets	2		14,123		18,626
CURRENT ASSETS					
Debtors		66,148		58,926	
CREDITORS					
Amounts falling due within one year		<u>69,715</u>		<u>56,778</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,567)</u>		<u>2,148</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,556		20,774
CREDITORS					
Amounts falling due after more than one year			(8,139)		(12,443)
PROVISIONS FOR LIABILITIES			<u>(203)</u>		<u>-</u>
NET ASSETS			<u>2,214</u>		<u>8,331</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		10
Share premium			2,000		20,000
Profit and loss account			<u>213</u>		<u>(11,679)</u>
SHAREHOLDERS' FUNDS			<u>2,214</u>		<u>8,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Advanced Company Software Ltd (Registered number: 06888485)

Abbreviated Balance Sheet - continued
30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 November 2014 and were signed on its behalf by:

C D Morrall - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced on service contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	38,482
Additions	1,300
At 30 April 2014	39,782
DEPRECIATION	
At 1 May 2013	19,856
Charge for year	5,803
At 30 April 2014	25,659
NET BOOK VALUE	
At 30 April 2014	14,123
At 30 April 2013	18,626

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	30.04.14 £	30.04.13 £
1000	Ordinary	£0.01	-	10
40	Ordinary A	£0.01	0.40	-
40	Ordinary B	£0.01	0.40	-
10	Ordinary C	£0.01	0.10	-
10	Ordinary D	£0.01	0.10	-
			<u>1.00</u>	<u>10</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2014 and 30 April 2013:

	30.4.14 £	30.4.13 £
C D Morrall		
Balance outstanding at start of year	36,522	30,984
Amounts advanced	28,234	10,890
Amounts repaid	(39,559)	(5,352)
Balance outstanding at end of year	<u>25,197</u>	<u>36,522</u>
C J Morrall		
Balance outstanding at start of year	11,925	6,249
Amounts advanced	17,006	7,876
Amounts repaid	(31,060)	(2,200)
Balance outstanding at end of year	<u>(2,129)</u>	<u>11,925</u>

The loans made to the directors are unsecured, interest free and repayable on demand.

During the year, dividends of £44,000 were paid to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.