

**REGISTERED NUMBER: 06888485 (England and Wales)**

**Unaudited Financial Statements**

**for the Year Ended 30 April 2017**

**for**

**Advanced Company Software Ltd**

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for the Year Ended 30 April 2017**

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**Balance Sheet**

**30 April 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,443		1,127
<b>CURRENT ASSETS</b>					
Debtors	5	64,582		49,847	
Cash at bank		-		11,234	
		<u>64,582</u>		<u>61,081</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>59,282</u>		<u>39,038</u>	
<b>NET CURRENT ASSETS</b>			<u>5,300</u>		<u>22,043</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>11,743</u>		<u>23,170</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,143</u>		<u>225</u>
<b>NET ASSETS</b>			<u>10,600</u>		<u>22,945</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Share premium			2,000		2,000
Retained earnings			<u>8,599</u>		<u>20,944</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10,600</u>		<u>22,945</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2018 and were signed on its behalf by:

C D Morrall - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2017**

**1. STATUTORY INFORMATION**

Advanced Company Software Ltd is a private company, limited by shares, registered in England and Wales.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with section 1A "Small Entities" of FRS102. The date of transition is 1 May 2015. There are no transition adjustments.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced on service contracts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 4) .

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2016	1,556	14,807	16,363
Additions	-	8,502	8,502
At 30 April 2017	<u>1,556</u>	<u>23,309</u>	<u>24,865</u>
<b>DEPRECIATION</b>			
At 1 May 2016	938	14,298	15,236
Charge for year	123	3,063	3,186
At 30 April 2017	<u>1,061</u>	<u>17,361</u>	<u>18,422</u>
<b>NET BOOK VALUE</b>			
At 30 April 2017	<u>495</u>	<u>5,948</u>	<u>6,443</u>
At 30 April 2016	<u>618</u>	<u>509</u>	<u>1,127</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	17,250	26,700
Other debtors	<u>47,332</u>	<u>23,147</u>
	<u>64,582</u>	<u>49,847</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	18,774	-
Trade creditors	740	1,501
Taxation and social security	19,392	30,419
Other creditors	<u>20,376</u>	<u>7,118</u>
	<u>59,282</u>	<u>39,038</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Bank overdraft	<u>18,774</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

	2017	2016
	£	£
<b>C D Morrall</b>		
Balance outstanding at start of year	18,517	20,718
Amounts advanced	36,895	34,161
Amounts repaid	(36,895)	(36,362)
Balance outstanding at end of the year	<u>18,517</u>	<u>18,517</u>

9. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.