

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2015

for

Advanced Company Software Ltd

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for the Year Ended 30 April 2015**

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Abbreviated Balance Sheet
30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Tangible assets	2		1,215		14,123
CURRENT ASSETS					
Debtors		37,168		66,148	
Cash at bank		<u>641</u>		<u>-</u>	
		37,809		66,148	
CREDITORS					
Amounts falling due within one year		<u>35,911</u>		<u>69,715</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,898</u>		<u>(3,567)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,113</u>		<u>10,556</u>
CREDITORS					
Amounts falling due after more than one year			-		(8,139)
PROVISIONS FOR LIABILITIES			<u>(243)</u>		<u>(203)</u>
NET ASSETS			<u><u>2,870</u></u>		<u><u>2,214</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Share premium			2,000		2,000
Profit and loss account			<u>869</u>		<u>213</u>
SHAREHOLDERS' FUNDS			<u><u>2,870</u></u>		<u><u>2,214</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2015 and were signed on its behalf by:

C D Morrall - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced on service contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	39,782
Additions	172
Disposals	(24,331)
At 30 April 2015	<u>15,623</u>
DEPRECIATION	
At 1 May 2014	25,659
Charge for year	622
Eliminated on disposal	(11,873)
At 30 April 2015	<u>14,408</u>
NET BOOK VALUE	
At 30 April 2015	<u>1,215</u>
At 30 April 2014	<u>14,123</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	30.04.15 £	30.04.14 £
40	Ordinary A	£0.01	0.4	0.4
40	Ordinary B	£0.01	0.4	0.4
10	Ordinary C	£0.01	0.1	0.1
10	Ordinary D	£0.01	0.1	0.1
			<u>1</u>	<u>1</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2015 and 30 April 2014:

	30.4.15 £	30.4.14 £
C D Morrall		
Balance outstanding at start of year	25,197	36,522
Amounts advanced	67,848	64,756
Amounts repaid	(72,327)	(76,081)
Balance outstanding at end of year	<u>20,718</u>	<u>25,197</u>
C J Morrall		
Balance outstanding at start of year	(2,129)	11,925
Amounts advanced	23,182	17,006
Amounts repaid	(21,289)	(31,060)
Balance outstanding at end of year	<u>(236)</u>	<u>(2,129)</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Interest on overdrawn directors loans was charged at 3.25%.

The loans made to the directors are unsecured and repayable on demand.

During the year, dividends of £33,500 were paid to the directors.

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