

Company Registration No. 06887937 (England and Wales)

BOW & ARROW LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

BOW & ARROW LIMITED

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BOW & ARROW LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		158,235		210,233
Current assets					
Debtors		1,292,598		793,727	
Cash at bank and in hand		175,152		107,528	
		<u>1,467,750</u>		<u>901,255</u>	
Creditors: amounts falling due within one year		<u>(927,864)</u>		<u>(867,978)</u>	
Net current assets			539,886		33,277
Total assets less current liabilities			<u>698,121</u>		<u>243,510</u>
Provisions for liabilities			(13,069)		(20,788)
			<u>685,052</u>		<u>222,722</u>
Capital and reserves					
Called up share capital	3		95		100
Other reserves			5		-
Profit and loss account			<u>684,952</u>		<u>222,622</u>
Shareholders' funds			<u>685,052</u>		<u>222,722</u>

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 1 July 2015

B Slater
Director

Company Registration No. 06887937

BOW & ARROW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	10% straight line
Fixtures, fittings & equipment	20% and 33 1/3% straight line

1.5 Revenue recognition

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included in creditors due within one year.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

BOW & ARROW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 May 2014	294,656
Additions	3,494
	<hr/>
At 30 April 2015	298,150
	<hr/>
Depreciation	
At 1 May 2014	84,423
Charge for the year	55,492
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At 30 April 2015	139,915
	<hr/>
Net book value	
At 30 April 2015	158,235
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At 30 April 2014	210,233
	<hr/>

3 Share capital

2015
£

2014
£

Allotted, called up and fully paid

95 Ordinary shares of £1 each	95	100
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4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
B Slater	-	2,362	-	-	2,992	(630)
N Chetiyawardana	-	27,341	-	-	14,686	12,655
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		29,703	-	-	17,678	12,025
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

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