

Bow & Arrow Limited

Unaudited Abbreviated Accounts

For the year ended 30 April 2016

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Bow & Arrow Limited

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Bow & Arrow Limited

Abbreviated Balance Sheet

As at 30 April 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		127,207		158,235
Current assets					
Debtors		910,271		1,292,598	
Cash at bank and in hand		1,287,441		175,152	
		2,197,712		1,467,750	
Creditors: amounts falling due within one year		(1,527,954)		(927,864)	
Net current assets			669,758		539,886
Total assets less current liabilities			796,965		698,121
Provisions for liabilities			(7,599)		(13,069)
			789,366		685,052
Capital and reserves					
Called up share capital	3		95		95
Other reserves			5		5
Profit and loss account			789,266		684,952
Shareholders' funds			789,366		685,047

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18/01/17


B Slater
Director

Company Registration No. 06887937

Bow & Arrow Limited

Notes to the Abbreviated Accounts

For the year ended 30 April 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements

Fixture, fittings and equipment 20% and 33 1/3% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Revenue recognition

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration that is due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included in creditors due within one year.

1.7 Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Bow & Arrow Limited

Notes to the Abbreviated Accounts (Continued)

For the year ended 30 April 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2015	298,150
Additions	22,460
	<u>320,610</u>
At 30 April 2016	
Depreciation	
At 1 May 2015	139,915
Charge for the year	53,488
	<u>193,403</u>
At 30 April 2016	
Net book value	
At 30 April 2016	<u>127,207</u>
At 30 April 2015	<u>158,235</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
95 Ordinary shares of £1 each	95	95
	<u>95</u>	<u>95</u>