

Registered number  
06886855

**Primrose & Plum Limited**

**Abbreviated Accounts**

**30 June 2015**

THURSDAY



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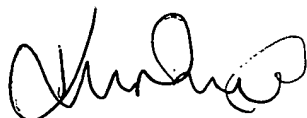
## **Primrose & Plum Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Primrose & Plum Limited for the year ended 30 June 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the abbreviated accounts of Primrose & Plum Limited for the year ended 30 June 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to me.

As a practising member firm of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

My work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.



KMP Accountancy Limited  
Chartered Certified Accountants  
Gordon House  
Frimley Road  
Ash Vale  
Hampshire  
GU12 5NT

9 September 2015

**Primrose & Plum Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 June 2015**

06886855

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	875	1,861
<b>Current assets</b>			
Stocks		6,421	12,692
Debtors		5,485	9,541
Cash at bank and in hand		109	787
		<u>12,015</u>	<u>23,020</u>
<b>Creditors: amounts falling due within one year</b>		<u>(24,731)</u>	<u>(42,188)</u>
<b>Net current liabilities</b>		<u>(12,716)</u>	<u>(19,168)</u>
<b>Total assets less current liabilities</b>		<u>(11,841)</u>	<u>(17,307)</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(500)
<b>Net liabilities</b>		<u>(11,841)</u>	<u>(17,807)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(11,941)	(17,907)
<b>Shareholders' funds</b>		<u>(11,841)</u>	<u>(17,807)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

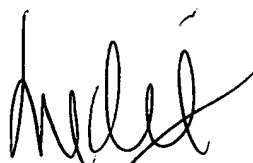
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mrs L Lee  
Director

Approved by the board on 9 September 2015



Miss S Miles  
Director

**Primrose & Plum Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer & office equipment	3 years straight line
Website and brand creation	5 years straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2014	11,043
At 30 June 2015	<u>11,043</u>

**Depreciation**

At 1 July 2014	9,182
Charge for the year	<u>986</u>
At 30 June 2015	<u>10,168</u>

**Net book value**

At 30 June 2015	<u>875</u>
At 30 June 2014	<u>1,861</u>

**Primrose & Plum Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2015**

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Alotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

<b>4 Loans to directors</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
<b>Description and conditions</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Selina Lesley Miles				
Loan	(23)	469	-	446
	<u>(23)</u>	<u>469</u>	<u>-</u>	<u>446</u>