

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

FOR

CRS (COVENTRY) LIMITED

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FOR THE YEAR ENDED 30 APRIL 2023

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CRS (COVENTRY) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

DIRECTOR: S M Rickard

REGISTERED OFFICE: 1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

REGISTERED NUMBER: 06886662 (England and Wales)

ACCOUNTANTS: Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

BANKERS: Barclays Bank plc
Leicester
LE87 2BB

BALANCE SHEET
30 APRIL 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>515</u>		<u>687</u>
			515		687
CURRENT ASSETS					
Debtors	6	5,327		10,186	
Cash at bank and in hand		<u>125,845</u>		<u>126,423</u>	
		131,172		136,609	
CREDITORS					
Amounts falling due within one year	7	<u>117,332</u>		<u>115,070</u>	
NET CURRENT ASSETS			<u>13,840</u>		<u>21,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,355		22,226
PROVISIONS FOR LIABILITIES	8		<u>98</u>		<u>131</u>
NET ASSETS			<u>14,257</u>		<u>22,095</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>14,157</u>		<u>21,995</u>
SHAREHOLDERS' FUNDS			<u>14,257</u>		<u>22,095</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CRS (COVENTRY) LIMITED (REGISTERED NUMBER: 06886662)

BALANCE SHEET - continued

30 APRIL 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 January 2024 and were signed by:

S M Rickard - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

1. **STATUTORY INFORMATION**

Crs (Coventry) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2022 and 30 April 2023	<u>15,000</u>
AMORTISATION	
At 1 May 2022 and 30 April 2023	<u>15,000</u>
NET BOOK VALUE	
At 30 April 2023	<u> -</u>
At 30 April 2022	<u> -</u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2022 and 30 April 2023	<u>2,546</u>	<u>3,000</u>	<u>791</u>	<u>6,337</u>
DEPRECIATION				
At 1 May 2022	1,859	3,000	791	5,650
Charge for year	<u>172</u>	<u>-</u>	<u>-</u>	<u>172</u>
At 30 April 2023	<u>2,031</u>	<u>3,000</u>	<u>791</u>	<u>5,822</u>
NET BOOK VALUE				
At 30 April 2023	<u>515</u>	<u>-</u>	<u>-</u>	<u>515</u>
At 30 April 2022	<u>687</u>	<u>-</u>	<u>-</u>	<u>687</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade debtors	3,183	8,042
Other debtor	564	564
Prepayments	1,580	1,580
	<u>5,327</u>	<u>10,186</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Bank loans and overdrafts	42,698	45,949
Trade creditors	26,409	25,261
Corporation tax	-	3,915
Pension control account	142	125
VAT	4,055	4,459
Directors' current accounts	42,425	33,861
Accrued expenses	1,603	1,500
	<u>117,332</u>	<u>115,070</u>
8. PROVISIONS FOR LIABILITIES	2023	2022
	£	£
Deferred tax	<u>98</u>	<u>131</u>
		Deferred tax
		£
Balance at 1 May 2022		131
Charge for the year		<u>(33)</u>
Balance at 30 April 2023		<u>98</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The directors have signified that their director current accounts have always been kept in credit and they will not charge any interest on the monies held in their director current accounts.

10. ULTIMATE CONTROLLING PARTY

The controlling party is S M Rickard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.