

**Dementia Adventure Community Interest Company**  
**Unaudited Financial Statements**  
**30 November 2017**



A23      \*A74RM5UJ\*      #356  
27/04/2018  
COMPANIES HOUSE

**EDMUND CARR LLP**

Chartered accountant  
146 New London Road  
Chelmsford  
Essex  
CM2 0AW

# **Dementia Adventure Community Interest Company**

## **Financial Statements**

**Year ended 30 November 2017**

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<b>Contents</b>	<b>Page</b>
Officers and professional advisers	<b>1</b>
Directors' report	<b>2</b>
Statement of income and retained earnings	<b>3</b>
Statement of financial position	<b>4</b>
Notes to the financial statements	<b>6</b>

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# **Dementia Adventure Community Interest Company**

## **Officers and Professional Advisers**

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### **The board of directors**

Mr N Mapes  
Ms L A Harding

### **Registered office**

Unit 11& 12  
Old Park Farm Main Road  
Ford End  
Chelmsford  
Essex  
CM3 1LN

### **Accountants**

Edmund Carr LLP  
Chartered accountant  
146 New London Road  
Chelmsford  
Essex  
CM2 0AW

# **Dementia Adventure Community Interest Company**

## **Directors' Report**

### **Year ended 30 November 2017**

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*The directors present their report and the unaudited financial statements of the company for the year ended 30 November 2017.*

#### **Directors**

The directors who served the company during the year were as follows:

Mr N Mapes  
Ms L A Harding

#### **Small company provisions**

*This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.*

This report was approved by the board of directors on 15 March 2018 and signed on behalf of the board by:



Mr N Mapes  
Director

Registered office:  
Unit 11& 12  
Old Park Farm Main Road  
Ford End  
Chelmsford  
Essex  
CM3 1LN

# Dementia Adventure Community Interest Company

## Statement of Income and Retained Earnings

Year ended 30 November 2017

		Year to 30 Nov 17 £	Period from 1 Apr 16 to 30 Nov 16 £
Turnover	Note 5	–	414,257
Cost of sales		–	222,050
<b>Gross profit</b>		–	192,207
Administrative expenses		–	167,099
Charitable donations to Dementia Adventure Trust		4,770	27,422
<b>Operating loss</b>		(4,770)	(2,314)
Other interest receivable and similar income		–	113
Interest payable and similar expenses		–	321
<b>Loss before taxation</b>	7	(4,770)	(2,522)
Tax on loss		–	–
<b>Loss for the financial year and total comprehensive income</b>		(4,770)	(2,522)
<b>Retained earnings at the start of the year</b>		4,670	7,192
<b>Retained (losses)/earnings at the end of the year</b>		(100)	4,670

All the activities of the company are from continuing operations.

The notes on pages 6 to 9 form part of these financial statements.

# Dementia Adventure Community Interest Company

## Statement of Financial Position

30 November 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	8	–	27,671
<b>Current assets</b>			
Debtors	9	–	8,471
Cash at bank and in hand		–	58,633
		–	67,104
<b>Creditors: amounts falling due within one year</b>	10	–	87,299
<b>Net current liabilities</b>		–	20,195
<b>Total assets less current liabilities</b>		–	7,476
<b>Creditors: amounts falling due after more than one year</b>	11	–	2,706
<b>Net assets</b>		–	4,770
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(100)	4,670
<b>Shareholders funds</b>		–	4,770

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.  
The notes on pages 6 to 9 form part of these financial statements.

# **Dementia Adventure Community Interest Company**

## **Statement of Financial Position** *(continued)*

**30 November 2017**

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These financial statements were approved by the board of directors and authorised for issue on 15 March 2018, and are signed on behalf of the board by:



Mr N Mapes  
Director

Company registration number: 06885732

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The notes on pages 6 to 9 form part of these financial statements.

# **Dementia Adventure Community Interest Company**

## **Notes to the Financial Statements**

**Year ended 30 November 2017**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 11& 12, Old Park Farm Main Road, Ford End, Chelmsford, Essex, CM3 1LN.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provision of FRS 102 Section 1A small entities.

### **3. Company information**

Dementia Adventure Community Interest Company is a private company limited by shares. It is registered in England and Wales under registration number 06885732. The registered office is stated on page 1.

On 1 December 2016 the business of the company and all of its assets were transferred to Dementia Adventure Trust. The company has now ceased.

### **4. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

The turnover shown in the profit and loss account represents amounts invoiced for services during the year, exclusive of VAT, together with grants, awards and donations received.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.



# Dementia Adventure Community Interest Company

## Notes to the Financial Statements *(continued)*

Year ended 30 November 2017

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### 4. Accounting policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	33.33% straight line
Motor vehicles	-	12.50% reducing balance
Equipment	-	33.33% straight line

#### Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

### 5. Turnover

Turnover arises from:

	Year to 30 Nov 17 £	Period from 1 Apr 16 to 30 Nov 16 £
Sales	-	123,551
Grants and awards	-	288,394
Individual donations	-	985
Reclaimed expenses	-	1,327
	-	<u>414,257</u>

# Dementia Adventure Community Interest Company

## Notes to the Financial Statements *(continued)*

### Year ended 30 November 2017

#### 5. Turnover *(continued)*

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

#### 6. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2016: 14).

#### 7. Profit before taxation

Loss before taxation is stated after charging:

	Year to 30 Nov 17 £	Period from 1 Apr 16 to 30 Nov 16 £
Depreciation of tangible assets	—	7,051

#### 8. Tangible assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 December 2016	395	27,491	24,574	52,460
Transfers	(395)	(27,491)	(24,574)	(52,460)
<b>At 30 November 2017</b>	—	—	—	—
<b>Depreciation</b>				
At 1 December 2016	220	7,982	16,587	24,789
Transfers	(220)	(7,982)	(16,587)	(24,789)
<b>At 30 November 2017</b>	—	—	—	—
<b>Carrying amount</b>				
At 30 November 2017	—	—	—	—
At 30 November 2016	175	19,509	7,987	27,671

#### 9. Debtors

	2017 £	2016 £
Trade debtors	—	5,509
Prepayments and accrued income	—	1,885
Corporation tax repayable	—	1,077
	—	8,471

# Dementia Adventure Community Interest Company

## Notes to the Financial Statements *(continued)*

Year ended 30 November 2017

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### 10. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	–	3,792
Amounts owed to group undertakings	–	25,327
Accruals and deferred income	–	41,519
Social security and other taxes	–	8,042
Obligations under finance leases and hire purchase contracts	–	5,053
Other creditors	–	3,566
	<u>–</u>	<u>87,299</u>

### 11. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Obligations under finance leases and hire purchase contracts	<u>–</u>	<u>2,706</u>

### 12. Related party transactions

The company is a wholly owned subsidiary of Dementia Adventure Trust. The registered address of Dementia Adventure Trust is the same as that of the company.

# CIC 34

## Community Interest Company Report

**For official use**  
(Please leave blank)

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Dementia Adventure Community Interest Company

**Company Number**

06885732

**Year Ending**

30 November 2017

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Dementia Adventure CIC came under the control of the charity on 31 October 2016 when the shares in the company were gifted to Dementia Adventure Trust, registered charity number 1163163.

On 1 December 2016 the business of the company and all of its assets were transferred to Dementia Adventure Trust. Other than this transfer there was no activity within CIC during the year to 30 November 2017. The company has now ceased and remains a dormant CIC.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

As the company has now ceased and remains dormant, there has been no consultation.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

On 1 December 2016 the business of the company and all of its assets were transferred to our registered charity; Dementia Adventure Trust. Between then and the financial year end; 30 November 2017, there has been no activity within the CIC. The company has now ceased and remains dormant.

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed

*Dr Mapes*

Date

23.6.18

Office held (delete as appropriate) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Neil Mapes

Unit 11, Old Park Farm, Main Road, Ford End

Essex CM3 1LN

Tel 01245 237548

DX Number

DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**