Registered Number:06885148

England and Wales

OSTC CONSULTANTS LIMITED

Unaudited Financial Statements

For the year ended 30 November 2020

Registered Number : 06885148

OSTC CONSULTANTS LIMITED
Statement of Financial Position
As at 30 November 2020

	Notes	2020	2019
		£	£
Current assets			
Trade and other receivables	3	-	166,675
Cash and cash equivalents		26,774	30,546
		26,774	**197,221**
Trade and other payables: amounts falling due within one year	4	(178,615)	(243,621)
Net current liabilities		**(151,841)**	**(46,400)**
Total assets less current liabilities		**(151,841)**	**(46,400)**
Net liabilities		**(151,841)**	**(46,400)**
Capital and reserves			
Called up share capital		100	100
Retained earnings		(151,941)	(46,500)
Shareholders' funds		**(151,841)**	**(46,400)**

For the year ended 30 November 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 23 November 2021 and were signed by:

Danny Langley Director

OSTC CONSULTANTS LIMITED
Notes to the Financial Statements
For the year ended 30 November 2020

Statutory Information

OSTC CONSULTANTS LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 06885148.

Registered address:
Imperial House
21-25 North Street
Bromley
Kent
BR1 1SD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25% Reducing balance

2. Property, plant and equipment

	Computer equipment £
Cost or valuation	
At 01 December 2019	1,622
At 30 November 2020	**1,622**
Provision for depreciation and impairment	
At 01 December 2019	1,622
At 30 November 2020	**1,622**
Net book value	
At 30 November 2020	-
At 30 November 2019	-

3. Trade and other receivables

	2020	2019
	£	£
Prepayments and accrued income	-	159,014
Taxation and social security	-	7,661
	-	**166,675**

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	658	74,147
Amounts owed to group undertaking and undertaking in which the company has a participating interest	166,874	166,874
Taxation and social security	8,483	-
Accruals and deferred income	2,600	2,600
	178,615	**243,621**

5. Related party transactions

The company is a wholly owned group undertaking of O.S.T.C. Limited a UK registered company.
Included in the amounts owed to group undertakings as per note 5 to the financial statements is an amount of £166,874 (2019: £166,874) owed to O.S.T.C. Limited. The loan advance was for working capital requirements with no fixed term for repayment.

6. Average number of persons employed

During the year the average number of employees was 0