

Registered Number:06885148

England and Wales

OSTC CONSULTANTS LIMITED

Unaudited Financial Statements

For the year ended 30 November 2021

OSTC CONSULTANTS LIMITED
Statement of Financial Position
As at 30 November 2021

	Notes	2021 £	2020 £
Current assets			
Cash and cash equivalents		163,287	26,774
		163,287	26,774
Trade and other payables: amounts falling due within one year	3	(38,609)	(178,615)
Net current assets		124,678	(151,841)
Total assets less current liabilities		124,678	(151,841)
Net assets/liabilities		124,678	(151,841)
Capital and reserves			
Called up share capital		100	100
Retained earnings		124,578	(151,941)
Shareholders' funds		124,678	(151,841)

For the year ended 30 November 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 31 October 2022 and were signed by:

Danny Langley Director

OSTC CONSULTANTS LIMITED
Notes to the Financial Statements
For the year ended 30 November 2021

Statutory Information

OSTC CONSULTANTS LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 06885148.

Registered address:
Imperial House
21-25 North Street
Bromley
Kent
BR1 1SD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Provision is made for ticket refunds due on cancelled events.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25% Reducing balance
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2. Property, plant and equipment

	Computer equipment £
Cost or valuation	
At 01 December 2020	1,622
At 30 November 2021	1,622
Provision for depreciation and impairment	
At 01 December 2020	1,622
At 30 November 2021	1,622
Net book value	
At 30 November 2021	-
At 30 November 2020	-

OSTC CONSULTANTS LIMITED
Notes to the Financial Statements Continued
For the year ended 30 November 2021

3. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	21,756	658
Amounts owed to group undertaking and undertaking in which the company has a participating interest	-	166,874
Taxation and social security	14,153	8,483
Accruals and deferred income	2,700	2,600
	38,609	178,615

4. Related party transactions

Included in amounts owed to group undertakings as per note 4 to the financial statements is an amount of £0 (2021: £166,874) owed to OSTC Limited. This loan amount was for working capital requirements, is interest free with no fixed term set for repayment.

OSTC Limited waived its right to repayment of the loan on the 30 September 2021 when the company ownership changed to Cannon Bridge Ventures LLP. The Loan write off amounted to £241,874.

OSTC Limited former group Holding Company

5. Average number of persons employed

During the year the average number of employees was 0

6. Parent-subsidiary relationship

The company had a change of ownership on the 30 September 2021 and is now a wholly owned group undertaking of Cannon Bridge Ventures LLP. Cannon Bridge Ventures LLP is a Limited Liability Company incorporated in England & Wales under Number OC421360. Registered Office - Imperial House, 3rd Floor 21-25 North Street, Bromley, Kent BR1 1SD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.