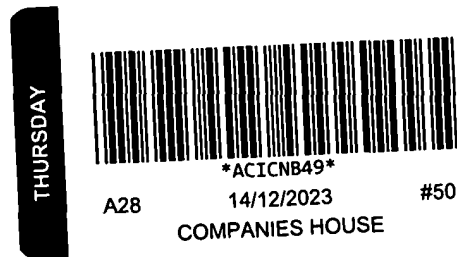



REGISTERED COMPANY NUMBER: 6883950 (England and Wales)
REGISTERED CHARITY NUMBER: 1141396

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
SWAN ADVICE NETWORK



PG Owen Limited
Chartered Accountants
124 High Street
Midsomer Norton
Bath
BA3 2DA



**Owen
Limited**

Chartered Accountants &
Financial Advisors

SWAN ADVICE NETWORK

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 MARCH 2023

Purpose

Swan's purpose, as set out in its Memorandum and Articles of Association is to provide a range of advice and access services aimed at alleviating need and hardship in Bath and North East Somerset (BANES) and the surrounding areas. To achieve this purpose the charity pursues the following objectives:

- To provide transport to access services and activities
- To support tackling loneliness in our communities, including through transport services
- To provide advice
- To work with other agencies to target services and improve access to services
- To maintain the process of organisational development
- To establish continuous streams of funding for Swan's work

Organisational Development

Swan reviews its activities each year looking at what we have achieved and the outcomes of our work. The review looks at the success of each activity and the benefits brought to the people we are set up to help. We have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. It has been a year of change. We introduced a new cheaper book keeping system – Xero. Our book keeper retired and we employed another, and our accountants decided they could no longer offer their services to charities. Swan started a new pilot project working with young volunteers, which involved taking on a new member of staff working 30 hours a week, and a lot of time working with our funder. We also changed to a cheaper telephone provider. Beyond these changes, development has been limited, with our small number of staff stretched to capacity and volunteers harder to attract post pandemic.

How our Activities Deliver Public Benefit

The summary of Swan's main activities and those we help is below. Our purpose limits the services we provide to residents in BANES and the surrounding areas and our funding limits the number of people we can help. Our services are provided free to our clients although we accept donations towards the costs of our transport journeys.

Achievement and Performance

Volunteer Transport Scheme

Swan's transport falls into 3 projects: Supporting People, Community Transport and Access to Health. The Supporting People project provides transport to enable clients of Social Services to access a range of activities, whether it be shopping or attending a luncheon club, day care or further education. It is also used to enable disabled people on low income to access activities that they would not otherwise be able to get to. The Access to Health project enables passengers to get to health related appointments and this year has again included journeys to Covid vaccinations, and Community Transport covers any other destinations.

SWAN ADVICE NETWORK

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 MARCH 2023

In total Swan's transport service has undertaken 4,277 journeys this year which, whilst showing an increase of 16% on last year, is still only 85 % of the pre COVID level. The BANES funded Supporting People transport undertook 2,038 journeys – a 31% increase on last year. Swan undertook 1,082 health related journeys (a 11% fall on last year when there was huge demand for COVID vaccination journeys) and 1,157 other journeys which have shown a 25% rise on last year. Swan has averaged 356 journeys per month.

Cuppa and Chat

This project is an opportunity to bring Swan's lonely and isolated passengers together. It began the year meeting once a month, but many months have now had two meetings with up to 16 passengers attending. We use a local community minibus to help with transport. This supports that minibus charity, and Swan uses a local café of another charity as our main venue with trips to other local cafes in the area for some variety.

Young Volunteers Project

This pilot project is funded by the Department of Transport, through the Community Transport Association. Swan is one of 18 projects funded looking at Tackling Loneliness and Isolation Through Transport. Our project Co-ordinator joined Swan in September and began researching how we could engage those young people aged between 18 and 25 and experiencing some isolation, to volunteer with Swan. Finding and engaging these young people has been challenging and the project is evolving from the original idea of volunteer drivers. We have worked with 10 young volunteers so far, only one of whom has a car and has been driving for us. The others have been involved with meeting our passengers and helping at our Cuppa and Chat events and helping in our office.

Use of Volunteers

Swan has had a total of 23 active volunteer drivers through the year. A further 7 volunteers were off long term either due to health or cost of living issues. We have welcomed 3 new drivers, and 6 drivers left during the year, some for health reasons. In addition to our Young Volunteers who have helped with Cuppa and Chat and some driving, we have had an administration volunteer working in the office for 4 hours a week. Our 5 trustees are all volunteers who give up their time to attend meetings and to oversee Swan's progress.

Financial Review

Incoming resources for the year amounted to £135,703 and Expenditure was £133,506.

SWAN ADVICE NETWORK

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 MARCH 2023

Reserves Policy

The Executive Committee has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be at least 3 months operating costs (circa £33,000) and are now designated for this purpose. General fund in 2022/23 was £9,543.

In addition, Swan has established designated funds for a sickness reserve (£5,000) and redundancy provision for a worse case scenario (£30,854). This represents a reserves target of £68,854. At this level the Executive Committee feels that Swan would be able to continue the usual activities of the charity in the event of a significant drop in funding. Were that to occur, it would obviously be necessary to consider how the funding would be replaced or activities changed.

Risk Review

A review of those risks that were identified as 'high' was completed in February 23. The major risks to funding are being addressed by seeking opportunities to diversify activities, such as the work on loneliness, and so open up the possibility of wider funding sources. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery of all operational aspects of the charity. These procedures are periodically renewed to ensure that they still meet the needs of the charity. A detailed financial policy defines clear financial responsibility, safeguards and accountability.

Plans for the Future

Coronavirus continues to affect our operations with volunteers affected either by the virus or effects of the vaccinations from time to time. Local waves of the virus also affect our journey numbers as individual centres close due to staffing shortages meaning that some of our passengers are unable to attend their day centres or activities.

Swan will continue to do what is required to maintain its transport services and contacts with clients. Through the effects of Covid 19 and its variants, Swan will continue to follow government guidance and will aim to rebuild resilience where possible and feasible. Swan will further the development of ideas as to how Swan can develop its services and contribute to tackling loneliness.

These plans include effort to:

- Ensure our transport service evolves to meet any new demands post pandemic
- recruit more drivers to ensure our ability to meet demand
- continue to explore new sources of funding
- extending Cuppa and Chat sessions
- evaluate how these sessions can link to other activities, possibly supported by other charities and organisations in BANES.

SWAN ADVICE NETWORK

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 MARCH 2023

Structure, Governance and Management

Swan is a charitable company limited by guarantee, incorporated on 21 April 2009. It was originally registered with the Charity Commission as a charity on 30th October 1989. The company was established under a Memorandum of Association which established the objects of the charitable company, and it is governed under its Articles of Association. The liability of the members (the trustees) is limited. Under the Memorandum of Association, in the event of the charitable company being wound up its members may be required to contribute an amount not exceeding £10 to the company's assets.

Recruitment and Appointment of Executive Committee Members

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles of Association are known as members of the Executive Committee. All members of the Executive Committee give their time voluntarily and receive no benefits from the charity.

At each annual general meeting, one third of members of the Executive Committee retire, based on length of service, and are eligible for re-appointment subject to available vacancies and to their recommendation for re-appointment by the Executive Committee. Appointment of new executive committee members is through a recruitment process, followed by a recommendation of the Executive Committee to the annual general meeting for formal approval. The recruitment process can include a variety of means and whenever necessary specific skills are sought. Prospective members initially meet with the CEO, and if both sides wish to proceed they are then invited to attend at least one meeting of the Executive Committee as an observer and to give more details of what they could contribute as a member. Their appointment may then proceed subject to first ascertaining that the applicant is eligible to become both a company director and a charity trustee.

On 7th April 2022 Moriah Nell resigned as a trustee due to moving away. Moriah was appointed on 10th February 2021 and we thank her for her contribution to Swan over that time.

SWAN ADVICE NETWORK

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 MARCH 2023

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our Independent Examiners

In so far as the trustees are aware at the time of approving our trustees annual report:

- there is no relevant information, being information needed by the examiner in connection with preparing their report, of which the charitable company's examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

This report had been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and Statement of Recommended Practice – Accounting and Reporting by Charities.

This report was approved by the board on 21st November 2023 and signed by its order

Chris Davis - Chair

C J Davis

21.11.2023

Susan Charles – Vice Chair

Susan Charles

21/11/23

SWAN ADVICE NETWORK

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

6883950 (England and Wales)

Registered Charity number

1141396

Registered office

Leigh House
1 Wells Road
Radstock
Bath & N E Somerset
BA3 3RN

Trustees

C Allen
S Charles
C Davis
M Evans
C Gerrish

Company Secretary

S Bright

Independent Examiner

PG Owen Limited
Chartered Accountants
124 High Street
Midsomer Norton
Bath
BA3 2DA

Approved by order of the board of trustees on 21/11/2023 and signed on its behalf by:

Treasurer


MR C ALLEN

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWAN ADVICE NETWORK**

Independent examiner's report to the trustees of Swan Advice Network ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robin N Browning BA (Hons) FCCA FCA FAIA BFP

PG Owen Limited
Chartered Accountants
124 High Street
Midsomer Norton
Bath
BA3 2DA

Date: 30th November 2023

SWAN ADVICE NETWORK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations		14,475	98,237	112,712	84,976
Charitable activities					
Activities to further charity's objectives		-	22,234	22,234	17,578
Investment income	2	<u>757</u>	<u>-</u>	<u>757</u>	<u>-</u>
Total		<u>15,232</u>	<u>120,471</u>	<u>135,703</u>	<u>102,554</u>
EXPENDITURE ON					
Raising funds		2,317	4,683	7,000	7,000
Charitable activities					
Activities to further charity's objectives		<u>-</u>	<u>126,506</u>	<u>126,506</u>	<u>99,599</u>
Total		<u>2,317</u>	<u>131,189</u>	<u>133,506</u>	<u>106,599</u>
NET INCOME/(EXPENDITURE)		12,915	(10,718)	2,197	(4,045)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>65,482</u>	<u>23,186</u>	<u>88,668</u>	<u>92,713</u>
TOTAL FUNDS CARRIED FORWARD		<u>78,397</u>	<u>12,468</u>	<u>90,865</u>	<u>88,668</u>

The notes form part of these financial statements

SWAN ADVICE NETWORK

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	-	532	532	798
CURRENT ASSETS					
Debtors	7	-	6,643	6,643	3,591
Cash at bank		<u>78,397</u>	<u>7,357</u>	<u>85,754</u>	<u>85,868</u>
		78,397	14,000	92,397	89,459
CREDITORS					
Amounts falling due within one year	8	-	(2,064)	(2,064)	(1,589)
NET CURRENT ASSETS		<u>78,397</u>	<u>11,936</u>	<u>90,333</u>	<u>87,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>78,397</u>	<u>12,468</u>	<u>90,865</u>	<u>88,668</u>
NET ASSETS		<u>78,397</u>	<u>12,468</u>	<u>90,865</u>	<u>88,668</u>
FUNDS	9				
Unrestricted funds				78,397	65,482
Restricted funds				<u>12,468</u>	<u>23,186</u>
TOTAL FUNDS				<u>90,865</u>	<u>88,668</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

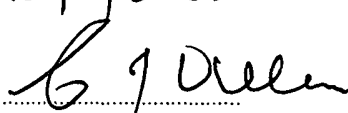
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/11/2023 and were signed on its behalf by:


Trustee
MR C ALLEN

The notes form part of these financial statements

SWAN ADVICE NETWORK

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(871)</u>	<u>(6,188)</u>
Net cash used in operating activities		<u>(871)</u>	<u>(6,188)</u>
Cash flows from investing activities			
Interest received		<u>757</u>	<u>-</u>
Net cash provided by investing activities		<u>757</u>	<u>-</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(114)	(6,188)
Cash and cash equivalents at the beginning of the reporting period		<u>85,868</u>	<u>92,056</u>
Cash and cash equivalents at the end of the reporting period		<u>85,754</u>	<u>85,868</u>

The notes form part of these financial statements

SWAN ADVICE NETWORK

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	2,197	(4,045)
Adjustments for:		
Depreciation charges	266	266
Interest received	(757)	-
Increase in debtors	(3,052)	(2,674)
Increase in creditors	<u>475</u>	<u>265</u>
Net cash used in operations	<u>(871)</u>	<u>(6,188)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	<u>85,868</u>	<u>(114)</u>	<u>85,754</u>
	<u>85,868</u>	<u>(114)</u>	<u>85,754</u>
Total	<u>85,868</u>	<u>(114)</u>	<u>85,754</u>

The notes form part of these financial statements

SWAN ADVICE NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity when this can be quantified.

The value of services provided by volunteers has not been included in these Accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Executive Committee for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

SWAN ADVICE NETWORK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period in which they relate.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>757</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent Examination	838	433
Depreciation - owned assets	<u>266</u>	<u>266</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations	12,420	72,556	84,976
Charitable activities			
Activities to further charity's objectives	<u>-</u>	<u>17,578</u>	<u>17,578</u>
Total	<u>12,420</u>	<u>90,134</u>	<u>102,554</u>
EXPENDITURE ON			
Raising funds	-	7,000	7,000
Charitable activities			
Activities to further charity's objectives	<u>6,526</u>	<u>93,073</u>	<u>99,599</u>
Total	<u>6,526</u>	<u>100,073</u>	<u>106,599</u>
NET INCOME/(EXPENDITURE)	5,894	(9,939)	(4,045)
RECONCILIATION OF FUNDS			
Total funds brought forward	59,588	33,125	92,713

SWAN ADVICE NETWORK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>65,482</u>	<u>23,186</u>	<u>88,668</u>

6. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 April 2022 and 31 March 2023	<u>1,330</u>
DEPRECIATION	
At 1 April 2022	532
Charge for year	<u>266</u>
At 31 March 2023	<u>798</u>
NET BOOK VALUE	
At 31 March 2023	<u>532</u>
At 31 March 2022	<u>798</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	6,337	3,258
Prepayments and accrued income	<u>306</u>	<u>333</u>
	<u>6,643</u>	<u>3,591</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1,264	682
Accrued expenses	<u>800</u>	<u>907</u>
	<u>2,064</u>	<u>1,589</u>

SWAN ADVICE NETWORK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	6,882	12,915	(10,254)	9,543
Sickness Reserve Fund	5,000	-	-	5,000
Redundancy reserve	27,100	-	3,754	30,854
3 months operating costs	<u>26,500</u>	<u>-</u>	<u>6,500</u>	<u>33,000</u>
	65,482	12,915	-	78,397
Restricted funds				
Restricted	<u>23,186</u>	<u>(10,718)</u>	<u>-</u>	<u>12,468</u>
TOTAL FUNDS	<u><u>88,668</u></u>	<u><u>2,197</u></u>	<u><u>-</u></u>	<u><u>90,865</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,232	(2,317)	12,915
Restricted funds			
Restricted	<u>120,471</u>	<u>(131,189)</u>	<u>(10,718)</u>
TOTAL FUNDS	<u><u>135,703</u></u>	<u><u>(133,506)</u></u>	<u><u>2,197</u></u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	4,188	5,894	(3,200)	6,882
Sickness Reserve Fund	5,000	-	-	5,000
Redundancy reserve	25,400	-	1,700	27,100
3 months operating costs	<u>25,000</u>	<u>-</u>	<u>1,500</u>	<u>26,500</u>
	59,588	5,894	-	65,482
Restricted funds				
Restricted	<u>33,125</u>	<u>(9,939)</u>	<u>-</u>	<u>23,186</u>
TOTAL FUNDS	<u><u>92,713</u></u>	<u><u>(4,045)</u></u>	<u><u>-</u></u>	<u><u>88,668</u></u>

SWAN ADVICE NETWORK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,420	(6,526)	5,894
Restricted funds			
Restricted	90,134	(100,073)	(9,939)
TOTAL FUNDS	<u>102,554</u>	<u>(106,599)</u>	<u>(4,045)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	4,188	18,809	(13,454)	9,543
Sickness Reserve Fund	5,000	-	-	5,000
Redundancy reserve	25,400	-	5,454	30,854
3 months operating costs	<u>25,000</u>	<u>-</u>	<u>8,000</u>	<u>33,000</u>
	59,588	18,809	-	78,397
Restricted funds				
Restricted	33,125	(20,657)	-	12,468
TOTAL FUNDS	<u>92,713</u>	<u>(1,848)</u>	<u>-</u>	<u>90,865</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,652	(8,843)	18,809
Restricted funds			
Restricted	210,605	(231,262)	(20,657)
TOTAL FUNDS	<u>238,257</u>	<u>(240,105)</u>	<u>(1,848)</u>

SWAN ADVICE NETWORK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

11. PURPOSE OF RESTRICTED RESERVES

Restricted Reserves amounting to £12,468 are being carried forward to be spent in the year ended 31 March 2024. This is made up as follows:

Grants received from BANES Community Contribution fund, with £938 remaining for the Social Services project

Grants received from the Community Transport Association with £7,930 remaining for use towards project Young Volunteers.

Donations from Quartet Community Foundation with £1,500 remaining for use towards project Cuppa and Chat.

Donations from Radstock Town Council with £1,000 remaining for use towards Community Transport Services.

Donations from Local Giving with £500 remaining for use towards Cuppa and Chat.

Donations from Westfield Parish Council with £600 remaining, split between Access to Health and Community Transport with £300 each.