

R ARNOLD FUNERAL SERVICES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

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FOR THE YEAR ENDED 31 MAY 2015**

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R ARNOLD FUNERAL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015**

DIRECTORS:

R Arnold
Mrs L Arnold

REGISTERED OFFICE:

38 High Street
Sutton-On-Sea
Mablethorpe
Lincolnshire
LN12 2HB

REGISTERED NUMBER:

06882001 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

ABBREVIATED BALANCE SHEET
31 MAY 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		20,382		21,838
Tangible assets	3		<u>46,791</u>		<u>63,906</u>
			67,173		85,744
CURRENT ASSETS					
Stocks		3,100		2,500	
Debtors		187,114		137,268	
Cash at bank		<u>14,843</u>		<u>7,822</u>	
		205,057		147,590	
CREDITORS					
Amounts falling due within one year	4	<u>179,206</u>		<u>170,481</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>25,851</u>		<u>(22,891)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>93,024</u>		<u>62,853</u>
CREDITORS					
Amounts falling due after more than one year	4		(2,484)		(6,615)
PROVISIONS FOR LIABILITIES			<u>(6,876)</u>		<u>(8,993)</u>
NET ASSETS			<u>83,664</u>		<u>47,245</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>83,564</u>		<u>47,145</u>
SHAREHOLDERS' FUNDS			<u>83,664</u>		<u>47,245</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 November 2015 and were signed on its behalf by:

R Arnold - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The company and its parent comprise a small group. The company has taken advantage of the exemption provided by section 398 of the Companies Act 2006 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not about its group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	
and 31 May 2015	<u>29,118</u>
AMORTISATION	
At 1 June 2014	7,280
Amortisation for year	<u>1,456</u>
At 31 May 2015	<u>8,736</u>
NET BOOK VALUE	
At 31 May 2015	<u>20,382</u>
At 31 May 2014	<u>21,838</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	103,689
Disposals	<u>(13,670)</u>
At 31 May 2015	<u>90,019</u>
DEPRECIATION	
At 1 June 2014	39,783
Charge for year	12,443
Eliminated on disposal	<u>(8,998)</u>
At 31 May 2015	<u>43,228</u>
NET BOOK VALUE	
At 31 May 2015	<u>46,791</u>
At 31 May 2014	<u>63,906</u>

4. CREDITORS

Creditors include an amount of £ 7,098 (2014 - £ 42,585) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT COMPANY

The ultimate parent company is Omega Holdings UK Limited.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015**

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the period the directors introduced into the company all of the £72,500 dividend (2014 - £35,000) they were due from Omega Holdings UK Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.