

**REGISTERED NUMBER: 06881296 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2017**

**for**

**Medicept UK Limited**

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for the year ended 31 December 2017**

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**Medicept UK Limited**  
**Company Information**  
**for the year ended 31 December 2017**

**DIRECTORS:**

M V Baval  
N M Baval  
A V Baval

**REGISTERED OFFICE:**

2nd Floor  
Hygeia House  
66 College Road  
Harrow  
Middlesex  
HA1 1BE

**REGISTERED NUMBER:**

06881296 (England and Wales)

**ACCOUNTANTS:**

Lawrence Grant  
Chartered Accountants  
& Reporting Accountants  
2nd Floor  
Hygeia House  
66 College Road  
Harrow  
Middlesex  
HA1 1BE

**Statement of Financial Position  
31 December 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Stocks	4	6,634	775
Debtors	5	32,693	33,382
Cash at bank		<u>33,072</u>	<u>26,856</u>
		72,399	61,013
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>67,838</u>	<u>59,132</u>
<b>NET CURRENT ASSETS</b>		<u>4,561</u>	<u>1,881</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,561</u>	<u>1,881</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		3	3
Retained earnings		<u>4,558</u>	<u>1,878</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>4,561</u>	<u>1,881</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2018 and were signed on its behalf by:

M V Baval - Director

**Notes to the Financial Statements  
for the year ended 31 December 2017**

**1. STATUTORY INFORMATION**

Medicept UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3).

**4. STOCKS**

	2017	2016
	£	£
Finished goods	<u>6,634</u>	<u>775</u>

Notes to the Financial Statements - continued  
for the year ended 31 December 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	22,762	27,699
Other debtors	9,931	5,683
	<u>32,693</u>	<u>33,382</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	9	-
Trade creditors	53,522	44,421
Taxation and social security	639	469
Other creditors	13,668	14,242
	<u>67,838</u>	<u>59,132</u>

7. **RELATED PARTY DISCLOSURES**

As at the year end date, the directors, M V Baval and N M Baval were each owed £3,571 (2016: £3,571) and A V Baval was owed £3,576 (2016: £3,576). These were interest free loans to the company and are included in other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.