REGISTERED NUMBER: 06881187 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

Ultimate Pro Audio Limited

Contents of the Financial Statements
for the Year Ended 30 September 2018

Ultimate Pro Audio Limited

Company Information
for the Year Ended 30 September 2018

DIRECTOR:	S J Jefferson
REGISTERED OFFICE:	15 Stour Close Halesowen West Midlands B63 3QF
REGISTERED NUMBER:	06881187 (England and Wales)
ACCOUNTANTS:	Fredericksons First Floor Polymer Court Hope Street Dudley West Midlands DY2 8RS

Balance Sheet
30 September 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		1,044		549
CURRENT ASSETS					
Stocks		33,552		34,335	
Cash at bank		14,353		6,018	
		47,905		40,353	
CREDITORS					
Amounts falling due within one year	5	31,123		26,459	
NET CURRENT ASSETS			16,782		13,894
TOTAL ASSETS LESS CURRENT LIABILITIES			17,826		14,443
PROVISIONS FOR LIABILITIES	6		198		107
NET ASSETS			17,628		14,336
CAPITAL AND RESERVES					
Called up share capital	7		60		60
Retained earnings			17,568		14,276
SHAREHOLDERS' FUNDS			17,628		14,336

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 November 2018 and were signed by:

S J Jefferson - Director

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. STATUTORY INFORMATION

Ultimate Pro Audio Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office equipment £	Totals £
COST			
At 1 October 2017	559	1,006	1,565
Additions	412	680	1,092
Disposals	-	(500)	(500)
At 30 September 2018	971	1,186	2,157
DEPRECIATION			
At 1 October 2017	383	633	1,016
Charge for year	147	302	449
Eliminated on disposal	-	(352)	(352)
At 30 September 2018	530	583	1,113
NET BOOK VALUE			
At 30 September 2018	441	603	1,044
At 30 September 2017	176	373	549

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	3,735	7,532
Other creditors	27,388	18,927
	31,123	26,459

6. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	198	107

	Deferred tax £
Balance at 1 October 2017	107
Provided during year	91
Balance at 30 September 2018	198

continued...

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
60	Ordinary	£1	60	60

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is S J Jefferson.