

Registered Number 06880147

PLASTIC INNOVATIONS LTD

Abbreviated Accounts

31 December 2011

Balance Sheet as at 31 December 2011

	Notes	31/12/2011	30/04/2011	
		£	£	£
Called up share capital not paid			0	
Fixed assets				
Tangible	2	19,792	-	
Total fixed assets		19,792		
Current assets				
Stocks		18,378	3,750	
Debtors		33,624	15,517	
Cash at bank and in hand		17,542	16,664	
Total current assets		69,544	35,931	
Creditors: amounts falling due within one year		(70,532)	(25,493)	
Net current assets		(988)	10,438	
Total assets less current liabilities		18,804	10,438	
Creditors: amounts falling due after one year		(16,015)		
Total net Assets (liabilities)		2,789	10,438	
Capital and reserves				
Called up share capital		100	100	
Profit and loss account		2,689	10,338	
Shareholders funds		2,789	10,438	

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 October 2012

And signed on their behalf by:

A Pickett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 April 2011	0
additions	23,678
disposals	
revaluations	
transfers	
At 31 December 2011	<u>23,678</u>
Depreciation	
At 30 April 2011	
Charge for year	3,886
on disposals	
At 31 December 2011	<u>3,886</u>
Net Book Value	
At 30 April 2011	
At 31 December 2011	<u>19,792</u>