

REGISTERED NUMBER: 06878819 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
CEXTECH SLOUGH LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018**

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CEXTech SLOUGH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: A Salariya

SECRETARY: S Singh

REGISTERED OFFICE: 38A High Street
Northwood
Middlesex
HA6 1BN

REGISTERED NUMBER: 06878819 (England and Wales)

ACCOUNTANTS: Sage & Co
Chartered Accountants
38A High Street
Northwood
Middlesex
HA6 1BN

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		14,800		17,600
Tangible assets	5		<u>90,530</u>		<u>107,280</u>
			105,330		124,880
CURRENT ASSETS					
Stocks		117,263		121,890	
Debtors	6	53,417		27,696	
Cash at bank		<u>81,371</u>		<u>77,799</u>	
		252,051		227,385	
CREDITORS					
Amounts falling due within one year	7	<u>169,287</u>		<u>176,509</u>	
NET CURRENT ASSETS			<u>82,764</u>		<u>50,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			188,094		175,756
CREDITORS					
Amounts falling due after more than one year	8		(93,287)		(118,610)
PROVISIONS FOR LIABILITIES			<u>(12,000)</u>		<u>(14,000)</u>
NET ASSETS			<u>82,807</u>		<u>43,146</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>82,707</u>		<u>43,046</u>
SHAREHOLDERS' FUNDS			<u>82,807</u>		<u>43,146</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2018 and were signed by:

A Salariya - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Cextech Slough Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchisee fee are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2017 - 23) .

4. INTANGIBLE FIXED ASSETS

Franchisee
fee
£

COST

At 1 April 2017

and 31 March 2018

28,000

AMORTISATION

At 1 April 2017

10,400

Amortisation for year

2,800

At 31 March 2018

13,200

NET BOOK VALUE

At 31 March 2018

14,800

At 31 March 2017

17,600

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017 and 31 March 2018	<u>7,532</u>	<u>196,137</u>	<u>7,812</u>	<u>211,481</u>
DEPRECIATION				
At 1 April 2017	6,024	92,984	5,193	104,201
Charge for year	<u>753</u>	<u>15,473</u>	<u>524</u>	<u>16,750</u>
At 31 March 2018	<u>6,777</u>	<u>108,457</u>	<u>5,717</u>	<u>120,951</u>
NET BOOK VALUE				
At 31 March 2018	<u>755</u>	<u>87,680</u>	<u>2,095</u>	<u>90,530</u>
At 31 March 2017	<u>1,508</u>	<u>103,153</u>	<u>2,619</u>	<u>107,280</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>53,417</u>	<u>27,696</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	25,831	25,072
Trade creditors	8,913	2,958
Taxation and social security	24,532	12,894
Other creditors	<u>110,011</u>	<u>135,585</u>
	<u>169,287</u>	<u>176,509</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	<u>93,287</u>	<u>118,610</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>10,461</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>119,118</u>	<u>143,682</u>

The bank loans are secured by a fixed and floating charge over company assets.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. OTHER FINANCIAL COMMITMENTS

At the year end, the company had total commitments under operating leases over the remaining life of those leases of approximately £264,000 (2017: £388,500).

12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
A Salariya		
Balance outstanding at start of year	-	-
Amounts advanced	20,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.