

REGISTERED NUMBER: 06878819 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
CEXTECH SLOUGH LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2019**

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CEXTECH SLOUGH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR: A Salariya

SECRETARY: S Singh

REGISTERED OFFICE: 138 Wood Lane
Isleworth
Middlesex
TW7 5EQ

REGISTERED NUMBER: 06878819 (England and Wales)

ACCOUNTANTS: Sage & Co
Chartered Accountants
38A High Street
Northwood
Middlesex
HA6 1BN

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		12,000		14,800
Tangible assets	5		<u>76,206</u>		<u>90,530</u>
			88,206		105,330
CURRENT ASSETS					
Stocks		122,985		117,263	
Debtors	6	26,504		53,417	
Cash at bank		<u>75,050</u>		<u>81,371</u>	
		224,539		252,051	
CREDITORS					
Amounts falling due within one year	7	<u>151,505</u>		<u>169,287</u>	
NET CURRENT ASSETS			<u>73,034</u>		<u>82,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			161,240		188,094
CREDITORS					
Amounts falling due after more than one year	8		(67,451)		(93,287)
PROVISIONS FOR LIABILITIES			<u>(9,000)</u>		<u>(12,000)</u>
NET ASSETS			<u>84,789</u>		<u>82,807</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>84,689</u>		<u>82,707</u>
SHAREHOLDERS' FUNDS			<u>84,789</u>		<u>82,807</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2019 and were signed by:

A Salariya - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. **STATUTORY INFORMATION**

Cextech Slough Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchisee fee are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2018 - 22) .

4. INTANGIBLE FIXED ASSETS

Franchisee
fee
£

COST

At 1 April 2018

and 31 March 2019

28,000

AMORTISATION

At 1 April 2018

13,200

Amortisation for year

2,800

At 31 March 2019

16,000

NET BOOK VALUE

At 31 March 2019

12,000

At 31 March 2018

14,800

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2018 and 31 March 2019	<u>7,532</u>	<u>196,137</u>	<u>7,812</u>	<u>211,481</u>
DEPRECIATION				
At 1 April 2018	6,777	108,457	5,717	120,951
Charge for year	<u>753</u>	<u>13,152</u>	<u>419</u>	<u>14,324</u>
At 31 March 2019	<u>7,530</u>	<u>121,609</u>	<u>6,136</u>	<u>135,275</u>
NET BOOK VALUE				
At 31 March 2019	<u>2</u>	<u>74,528</u>	<u>1,676</u>	<u>76,206</u>
At 31 March 2018	<u>755</u>	<u>87,680</u>	<u>2,095</u>	<u>90,530</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>26,504</u>	<u>53,417</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	26,617	25,831
Trade creditors	23,223	8,913
Taxation and social security	12,494	24,532
Other creditors	<u>89,171</u>	<u>110,011</u>
	<u>151,505</u>	<u>169,287</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans	<u>67,451</u>	<u>93,287</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

9. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>94,068</u>	<u>119,118</u>

The bank loans are secured by a fixed and floating charge over company assets.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. OTHER FINANCIAL COMMITMENTS

At the year end, the company had total commitments under operating leases over the remaining life of those leases of approximately £184,000 (2018: £264,000).

12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
A Salariya		
Balance outstanding at start of year	20,000	-
Amounts advanced	-	20,000
Amounts repaid	(20,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>20,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.