

**REGISTERED NUMBER: 06878745 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Myliveguard Ltd

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for the Year Ended 31 March 2019

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**DIRECTORS:**

Dr A Kuwadekar  
C A Meaden  
M A Payne  
M S P E Woodhouse  
Professor K Al Begain

**SECRETARY:**

**REGISTERED OFFICE:**

The GTI Suite, Ty Menter  
Navigation Park  
Abercynon  
Mountain Ash  
Mid Glamorgan  
CF45 4SN

**REGISTERED NUMBER:**

06878745 (England and Wales)

**ACCOUNTANTS:**

JDH Accountants & Business Advisers Ltd  
Enterprise House  
Navigation Park  
Abercynon  
Rhondda Cynon Taff  
CF45 4SN

Balance Sheet  
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		8,185		22,899
Tangible assets	5		<u>-</u>		<u>312</u>
			8,185		23,211
<b>CURRENT ASSETS</b>					
Debtors	6	178		5,241	
Prepayments and accrued income		236		236	
Cash at bank		<u>68,196</u>		<u>4,204</u>	
		68,610		9,681	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>675,500</u>		<u>825,637</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(606,890)</u>		<u>(815,956)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(598,705)</u>		<u>(792,745)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			132		132
Share premium			232,453		232,453
Retained earnings			<u>(831,290)</u>		<u>(1,025,330)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(598,705)</u>		<u>(792,745)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 December 2019 and were signed on its behalf by:

M S P E Woodhouse - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Myliveguard Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Development costs are being amortised evenly over their estimated useful life of three years.

**Intangible assets - developments costs capitalised**

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset is accounted for by changing the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the income statement when the asset is derecognised.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 4) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>116,670</u>
<b>AMORTISATION</b>	
At 1 April 2018	93,771
Charge for year	<u>14,714</u>
At 31 March 2019	<u>108,485</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>8,185</u>
At 31 March 2018	<u>22,899</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>42,090</u>
<b>DEPRECIATION</b>	
At 1 April 2018	41,778
Charge for year	<u>312</u>
At 31 March 2019	<u>42,090</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>312</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	-	5,216
Other debtors	<u>178</u>	<u>25</u>
	<u>178</u>	<u>5,241</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	5,372	5,595
Amounts owed to group undertakings	654,327	654,340
Taxation and social security	2,236	3,417
Other creditors	13,565	162,285
	<u>675,500</u>	<u>825,637</u>

8. **RELATED PARTY DISCLOSURES**

The ultimate controlling party is Liveguard Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.