

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Myliveguard Ltd

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

**DIRECTORS:**

Dr A Kuwadekar  
C A Meaden  
M S Naldrett  
M A Payne  
M S P E Woodhouse  
Professor K Al Begain

**SECRETARY:**

**REGISTERED OFFICE:**

The GTI Suite, Ty Menter  
Navigation Park  
Abercynon  
Mountain Ash  
Mid Glamorgan  
CF45 4SN

**REGISTERED NUMBER:**

06878745 (England and Wales)

**ACCOUNTANTS:**

JDH Accountants Ltd  
Enterprise House  
Navigation Park  
Abercynon  
Rhondda Cynon Taff  
CF45 4SN

Abbreviated Balance Sheet  
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		539,049		423,161
Tangible assets	3		<u>1,178</u>		<u>436</u>
			540,227		423,597
<b>CURRENT ASSETS</b>					
Debtors		1,188		2,742	
Prepayments and accrued income		236		-	
Cash at bank		<u>18,510</u>		<u>3,607</u>	
		19,934		6,349	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>327,576</u>		<u>197,361</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(307,642)</u>		<u>(191,012)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>232,585</u>		<u>232,585</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		132		132
Share premium			<u>232,453</u>		<u>232,453</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>232,585</u>		<u>232,585</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2015 and were signed on its behalf by:

M S P E Woodhouse - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Intangible assets - developments costs capitalised**

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset is accounted for by changing the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the income statement when the asset is derecognised.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	489,825
Additions	11,415
Reclassification/transfer	104,473
At 31 March 2015	<u>605,713</u>
<b>AMORTISATION</b>	
At 1 April 2014	
and 31 March 2015	<u>66,664</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>539,049</u>
At 31 March 2014	<u>423,161</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	39,938
Additions	<u>1,111</u>
At 31 March 2015	<u>41,049</u>
<b>DEPRECIATION</b>	
At 1 April 2014	39,502
Charge for year	<u>369</u>
At 31 March 2015	<u>39,871</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>1,178</u>
At 31 March 2014	<u>436</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
13,200	ORDINARY	0.01	<u>132</u>	<u>132</u>

Myliveguard Ltd

Report of the Accountants to the Directors of  
Myliveguard Ltd

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JDH Accountants Ltd  
Enterprise House  
Navigation Park  
Abercynon  
Rhondda Cynon Taff  
CF45 4SN

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.