

REGISTERED NUMBER: 06878745 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Myliveguard Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2017

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |
| Report of the Accountants | 7 |

DIRECTORS:

Dr A Kuwadekar
C A Meaden
M S Naldrett
M A Payne
M S P E Woodhouse
Professor K Al Begain

SECRETARY:

REGISTERED OFFICE:

The GTI Suite, Ty Menter
Navigation Park
Abercynon
Mountain Ash
Mid Glamorgan
CF45 4SN

REGISTERED NUMBER:

06878745 (England and Wales)

ACCOUNTANTS:

JDH Bookkeeping & Accounting Services Ltd
Enterprise House
Navigation Park
Abercynon
Rhondda Cynon Taff
CF45 4SN

Balance Sheet
31 March 2017

| | | 31.3.17 | | 31.3.16 as restated | |
|--|-------|----------------|------------------|------------------------|------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 30,649 | | 32,470 |
| Tangible assets | 5 | | <u>819</u> | | <u>718</u> |
| | | | 31,468 | | 33,188 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 1,702 | | 1,274 | |
| Prepayments and accrued income | | 236 | | 236 | |
| Cash at bank | | <u>4,950</u> | | <u>1,843</u> | |
| | | 6,888 | | 3,353 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>710,208</u> | | <u>432,362</u> | |
| NET CURRENT LIABILITIES | | | <u>(703,320)</u> | | <u>(429,009)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(671,852)</u> | | <u>(395,821)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 132 | | 132 |
| Share premium | | | 232,453 | | 232,453 |
| Retained earnings | | | <u>(904,437)</u> | | <u>(628,406)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(671,852)</u> | | <u>(395,821)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Myliveguard Ltd (Registered number: 06878745)

Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 May 2017 and were signed on its behalf by:

M S P E Woodhouse - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Myliveguard Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Development costs are being amortised evenly over their estimated useful life of three years.

Intangible assets - developments costs capitalised

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset is accounted for by changing the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the income statement when the asset is derecognised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **INTANGIBLE FIXED ASSETS**

| | Other intangible assets £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 April 2016 | 99,134 |
| Additions | <u>10,572</u> |
| At 31 March 2017 | <u>109,706</u> |
| AMORTISATION | |
| At 1 April 2016 | 66,664 |
| Charge for year | <u>12,393</u> |
| At 31 March 2017 | <u>79,057</u> |
| NET BOOK VALUE | |
| At 31 March 2017 | <u>30,649</u> |
| At 31 March 2016 | <u>32,470</u> |

5. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 April 2016 | 41,153 |
| Additions | <u>937</u> |
| At 31 March 2017 | <u>42,090</u> |
| DEPRECIATION | |
| At 1 April 2016 | 40,435 |
| Charge for year | <u>836</u> |
| At 31 March 2017 | <u>41,271</u> |
| NET BOOK VALUE | |
| At 31 March 2017 | <u>819</u> |
| At 31 March 2016 | <u>718</u> |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.17 | 31.3.16 as restated |
|---------------|--------------|------------------------|
| | £ | £ |
| Other debtors | <u>1,702</u> | <u>1,274</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.17 | 31.3.16 as restated |
|------------------------------------|----------------|------------------------|
| | £ | £ |
| Trade creditors | 8,819 | 5,956 |
| Amounts owed to group undertakings | 598,010 | 333,750 |
| Taxation and social security | 7,311 | 3,646 |
| Other creditors | 96,068 | 89,010 |
| | <u>710,208</u> | <u>432,362</u> |

8. RELATED PARTY DISCLOSURES

The Company's immediate and ultimate parent undertaking is Liveguard Limited.

Myliveguard Ltd

Report of the Accountants to the Directors of
Myliveguard Ltd

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JDH Bookkeeping & Accounting Services Ltd
Enterprise House
Navigation Park
Abercynon
Rhondda Cynon Taff
CF45 4SN

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.