

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Myliveguard Ltd

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for the Year Ended 31 March 2016

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DIRECTORS:

Dr A Kuwadekar
C A Meaden
M S Naldrett
M A Payne
M S P E Woodhouse
Professor K Al Begain

SECRETARY:

REGISTERED OFFICE:

The GTI Suite, Ty Menter
Navigation Park
Abercynon
Mountain Ash
Mid Glamorgan
CF45 4SN

REGISTERED NUMBER:

06878745 (England and Wales)

ACCOUNTANTS:

JDH Bookkeeping & Accounting Services Ltd
Enterprise House
Navigation Park
Abercynon
Rhondda Cynon Taff
CF45 4SN

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		660,876		539,049
Tangible assets	3		<u>718</u>		<u>1,178</u>
			661,594		540,227
CURRENT ASSETS					
Debtors		1,274		1,188	
Prepayments and accrued income		236		236	
Cash at bank		<u>1,843</u>		<u>18,510</u>	
		3,353		19,934	
CREDITORS					
Amounts falling due within one year		<u>432,362</u>		<u>327,576</u>	
NET CURRENT LIABILITIES			<u>(429,009)</u>		<u>(307,642)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>232,585</u>		<u>232,585</u>
CAPITAL AND RESERVES					
Called up share capital	4		132		132
Share premium			<u>232,453</u>		<u>232,453</u>
SHAREHOLDERS' FUNDS			<u>232,585</u>		<u>232,585</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 August 2016 and were signed on its behalf by:

M S P E Woodhouse - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets - developments costs capitalised

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset is accounted for by changing the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the income statement when the asset is derecognised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	605,713
Additions	9,708
Reclassification/transfer	112,119
At 31 March 2016	<u>727,540</u>
AMORTISATION	
At 1 April 2015	
and 31 March 2016	<u>66,664</u>
NET BOOK VALUE	
At 31 March 2016	<u>660,876</u>
At 31 March 2015	<u>539,049</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	41,049
Additions	104
At 31 March 2016	<u>41,153</u>
DEPRECIATION	
At 1 April 2015	39,871
Charge for year	564
At 31 March 2016	<u>40,435</u>
NET BOOK VALUE	
At 31 March 2016	<u>718</u>
At 31 March 2015	<u>1,178</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
13,200	ORDINARY	0.01	<u>132</u>	<u>132</u>

Myliveguard Ltd

Report of the Accountants to the Directors of
Myliveguard Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JDH Bookkeeping & Accounting Services Ltd
Enterprise House
Navigation Park
Abercynon
Rhondda Cynon Taff
CF45 4SN

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.