

**Registered Number 06878745**

**GLAMEX SECURITY LIMITED**

**Abbreviated Accounts**

**30 April 2012**

## Abbreviated Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	236,621	45,462
Tangible assets	3	13,432	26,796
		<u>250,053</u>	<u>72,258</u>
<b>Current assets</b>			
Debtors		300	-
Cash at bank and in hand		34,267	37,586
		<u>34,567</u>	<u>37,586</u>
<b>Creditors: amounts falling due within one year</b>		(52,015)	(48,633)
<b>Net current assets (liabilities)</b>		<u>(17,448)</u>	<u>(11,047)</u>
<b>Total assets less current liabilities</b>		<u>232,605</u>	<u>61,211</u>
<b>Total net assets (liabilities)</b>		<u>232,605</u>	<u>61,211</u>
<b>Capital and reserves</b>			
Called up share capital	4	132	114
Share premium account		232,473	182,491
Profit and loss account		-	(121,394)
<b>Shareholders' funds</b>		<u>232,605</u>	<u>61,211</u>

- For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 March 2013

And signed on their behalf by:  
**Michael Payne, Director**

**Notes to the Abbreviated Accounts for the period ended 30 April 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. For the current year, turnover also includes the value of development work capitalised.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Plant and machinery - Straight line over 3 years

Website costs - Straight line over 3 years

**Intangible assets amortisation policy**

Intangible fixed assets comprise design, software creation and development and other specific costs in relation to the company's products.

Amortisation is calculated to write off the cost of these assets over a 10 year period on a straight line basis.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 May 2011	53,357
Additions	220,010
Disposals	0
Revaluations	0
Transfers	0
At 30 April 2012	<u>273,367</u>
<b>Amortisation</b>	
At 1 May 2011	7,895
Charge for the year	28,851
On disposals	0
At 30 April 2012	<u>36,746</u>
<b>Net book values</b>	
At 30 April 2012	<u>236,621</u>
At 30 April 2011	<u>45,462</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 May 2011	40,778
Additions	344
Disposals	0
Revaluations	0

Transfers	0
At 30 April 2012	<u>41,122</u>
<b>Depreciation</b>	
At 1 May 2011	13,982
Charge for the year	13,708
On disposals	0
At 30 April 2012	<u>27,690</u>
<b>Net book values</b>	
At 30 April 2012	<u>13,432</u>
At 30 April 2011	<u>26,796</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
13,200 A Ordinary shares of £0.01 each (11,400 shares for 2011)	132	114

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