

**The North York Moors Chamber Music Festival Trust**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**

**for the year ended 31 March 2018**

**Charity number: 1129262**

**Company number: 06878005 (England & Wales)**



**The North York Moors Chamber Music Festival Trust**  
**(A company limited by guarantee)**

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**The North York Moors Chamber Music Festival Trust**  
**(A company limited by guarantee)**

**Legal and administrative information**

<b>Charity number</b>	1129262
<b>Company registration number</b>	06878005 (England & Wales)
<b>Registered office</b>	The Granary Appleton le Moors York YO62 6TF
<b>Trustees</b>	J Walton J Brookfield J Dingle D A Johnson (Resigned - 22 April 2018) K Lane A Mason J Secker C Mason (Appointed - 22 April 2018)
<b>Secretary</b>	J Brookfield
<b>Independent examiner</b>	W G Pearson FCA FCCA The Barker Partnership Chartered Accountants & Statutory Auditors 17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD
<b>Bankers</b>	Barclays Bank plc 1-3 Parliament Street York North Yorkshire YO1 8SE

**The North York Moors Chamber Music Festival Trust**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2018**

The trustees present their report and the financial statements for the year ended 31 March 2018. The trustees, who are also directors of The North York Moors Chamber Music Festival Trust for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

**Structure, governance and management**

***Governing document***

The North York Moors Chamber Music Festival Trust is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number 1129262 and Company number 06878005.

The company was incorporated on 15 April 2009 and registered with the Charities Commission on 22 April 2009.

***Appointment of trustees***

The directors of the charitable company ('the charity') are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The articles of association provide that trustees may be appointed by ordinary resolution in general meeting.

**Objectives and activities**

The objectives of the charity are to promote, improve, develop and maintain public education in an appreciation of the art and science of music in all aspects by the presentation of public concerts and recitals and by such of the ways as the members shall determine from time to time.

The charity has a policy to undertake its activity within historical buildings within the North York Moors, in particular historic places of worship. The Trust actively seeks to support the upkeep of these buildings through the promotion, visibility and financial support that can be gained from artistic activity.

When reviewing the charity's objectives and activities and future plans the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

**The North York Moors Chamber Music Festival Trust**  
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**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2018**

**Achievements and performance**

The main activities of the charity were to produce a series of concerts throughout the year and a two week summer Festival. During this year the theme was 'Arcadia: Music Inspired by Nature' which explored a vast range of styles and influences. These were all very well received.

11 concerts were produced as part of the Summer Festival and 3 other concerts were produced at other times during the year. There was also a collaboration with the North York Moors National Park to provide classical music within their main tourist centre. Concerts were well attended with many venues operating at capacity with over 2000 tickets sold across the year. Some other charity concerts were supported by the Festival musicians and infrastructure allowing us to collaborate with other charities for public benefit.

Ticket prices were maintained again at their current level; the trustees continue to ensure public benefit by allowing affordable access to world class music in local settings. The cost of a season ticket meant each concert could cost just under £10 per person. Efforts were also made to market and encourage younger people to attend; this included discounted and free tickets. The trustees are grateful for the grants and donations which continue to allow us to provide concerts which are affordable and accessible.

In respect of finances, 2017/18 recorded an anticipated loss as Arts Council funding was not forthcoming during the financial year. The reserves policy and controls on expenditure meant this did not create any unforeseen pressures with very predictable cashflow patterns providing a stable basis. The trustees remain satisfied that the Festival is operating in a financially stable manner.

The trustees remain active in their duties and met twice during the year in April and October to review the charitable purposes and objects and to ensure a safeguarding assessment and risk management were undertaken. All trustees continue to provide invaluable advice and support and connect the festival into the communities we operate in.

**Financial review**

The charity relies on donations and grants as the main sources of income. Efforts to secure new funding sources have continued since the year end.

Incoming resources for the year were £76,474. Resources expended during the year were £83,485 resulting in an overall net decrease in funds of £7,011.

**Reserves**

The trustees have established a policy whereby a minimum of 5% of income should be held in reserves at all times to cover any unforeseen expenditure.

**The North York Moors Chamber Music Festival Trust**  
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**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2018**

**Statement of trustees' responsibilities**

The trustees (who are also directors of The North York Moors Chamber Music Festival Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

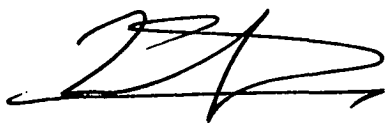
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



J Brookfield  
Secretary

20 October 2018

**The North York Moors Chamber Music Festival Trust**  
**(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of The North York Moors Chamber Music Festival Trust.**

I report on the accounts of The North York Moors Chamber Music Festival Trust for the year ended 31 March 2018 set out on pages 6 to 14.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under Part 16 of the Companies Act 2006 and is eligible for an independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

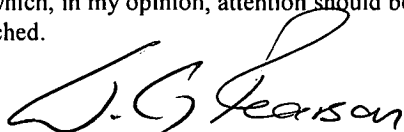
**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006.
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**W G Pearson FCA FCCA**

The Barker Partnership  
Chartered Accountants & Statutory Auditors  
17 Central Buildings  
Market Place  
Thirsk  
North Yorkshire  
YO7 1HD

29/10/2018

**The North York Moors Chamber Music Festival Trust**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 March 2018**

	Notes	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
<b>Income and endowments from:</b>					
Donations and legacies	2	29,175	17,000	46,175	54,242
Charitable activities	3	23,458	-	23,458	24,875
Other	4	6,841	-	6,841	6,692
<b>Total</b>		<u>59,474</u>	<u>17,000</u>	<u>76,474</u>	<u>85,809</u>
<b>Expenditure on:</b>					
Refreshments		5,116	-	5,116	5,353
Musicians' fees		20,440	17,000	37,440	32,600
Production expenses		7,877	-	7,877	8,847
Staff costs	6	1,005	-	1,005	1,150
Venue hire		1,500	-	1,500	1,895
Advertising and marketing		9,672	-	9,672	9,891
Accommodation		3,940	-	3,940	4,181
Motor and travel		10,977	-	10,977	9,875
Accountancy fees		1,158	-	1,158	1,332
Communications and IT		1,161	-	1,161	1,381
Other office expenses		733	-	733	592
Depreciation and impairment		937	983	1,920	1,920
Donations		670	-	670	390
Grant income paid out		-	-	-	5,000
Sundry expenses		316	-	316	366
<b>Total</b>		<u>65,502</u>	<u>17,983</u>	<u>83,485</u>	<u>84,773</u>
<b>Net income/expenditure</b>		(6,028)	(983)	(7,011)	1,036
<b>Total funds brought forward</b>		<u>46,512</u>	<u>5,633</u>	<u>52,145</u>	<u>51,109</u>
<b>Total funds carried forward</b>		<u>40,484</u>	<u>4,650</u>	<u>45,134</u>	<u>52,145</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 14 form an integral part of these financial statements.



**The North York Moors Chamber Music Festival Trust**  
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**Balance sheet**  
**as at 31 March 2018**

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	8		9,865		11,786
<b>Current assets</b>					
Debtors	9	6,825		6,680	
Cash at bank and in hand		29,620		34,867	
		<u>36,445</u>		<u>41,547</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(1,176)</u>		<u>(1,188)</u>	
<b>Net current assets</b>			35,269		40,359
<b>Net assets</b>			<u>45,134</u>		<u>52,145</u>
<b>Funds</b>	11				
Restricted income funds			4,650		5,633
Unrestricted income funds			40,484		46,512
<b>Total funds</b>			<u>45,134</u>		<u>52,145</u>

The Balance Sheet continues on the following page.

The notes on pages 9 to 14 form an integral part of these financial statements.

**The North York Moors Chamber Music Festival Trust**  
**(A company limited by guarantee)**

**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006**  
**for the year ended 31 March 2018**

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

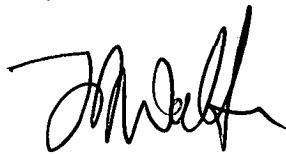
**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board on 20 October 2018 and signed on its behalf by

**J Walton**  
**Director**

A handwritten signature in black ink, appearing to be 'J Walton', written over a horizontal line.

The notes on pages 9 to 14 form an integral part of these financial statements.

**The North York Moors Chamber Music Festival Trust**  
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**Notes to financial statements**  
**for the year ended 31 March 2018**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention, except for the revaluation of certain fixed assets, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**1.2. Cashflow**

The charity has taken advantage of the exemption in FRS102 for the requirement to produce a cashflow statement because it is a small charity.

**1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

**1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

**1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	-	10% straight line
Computer equipment	-	25% straight line

Depreciation is not charged on paintings as their residual value is considered to be in excess of their original cost. Impairment reviews carried out show that their recoverable amount is in excess of their carrying amount thereby supporting this policy.

**The North York Moors Chamber Music Festival Trust**  
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**Notes to financial statements**  
**for the year ended 31 March 2018**

**2. Donations and legacies**

	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
Donations	29,175	-	29,175	28,941
Grants - Overfield Trust	-	11,000	11,000	10,000
Grants - Arts Council	-	-	-	11,301
Grants - Normanby Trust	-	4,000	4,000	4,000
Grants NYM National Park	-	2,000	2,000	-
	<u>29,175</u>	<u>17,000</u>	<u>46,175</u>	<u>54,242</u>

**3. Charitable activities**

	Unrestricted funds £	2018 Total £	2017 Total £
Ticket sales	21,533	21,533	23,160
Brochure sales	1,925	1,925	1,715
	<u>23,458</u>	<u>23,458</u>	<u>24,875</u>

**4. Other**

	Unrestricted funds £	2018 Total £	2017 Total £
Gift aid	6,841	6,841	6,692
	<u>6,841</u>	<u>6,841</u>	<u>6,692</u>

**5. Net income for the year**

	2018 £	2017 £
Net income for the year is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	1,920	1,920
Independent examiners' remuneration	350	350
Independent examiners' remuneration from non-audit work	<u>808</u>	<u>982</u>

**The North York Moors Chamber Music Festival Trust**  
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**Notes to financial statements**  
**for the year ended 31 March 2018**

**6. Employees**

<b>Employment costs</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>

Wages and salaries	<u>1,005</u>	<u>1,150</u>
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No employee received emoluments of more than £60,000 (2017 : None).

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Trustees	<u>7</u>	<u>7</u>

**7. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**8. Tangible fixed assets**

	<b>Fixtures, fittings and equipment £</b>	<b>Computer equipment £</b>	<b>Paintings £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2017 and At 31 March 2018	<u>12,459</u>	<u>3,676</u>	<u>3,030</u>	<u>19,165</u>
<b>Depreciation</b>				
At 1 April 2017	4,821	2,560	-	7,381
Charge for the year	<u>1,246</u>	<u>674</u>	<u>-</u>	<u>1,920</u>
At 31 March 2018	<u>6,067</u>	<u>3,234</u>	<u>-</u>	<u>9,301</u>
<b>Net book values</b>				
At 31 March 2018	<u>6,392</u>	<u>443</u>	<u>3,030</u>	<u>9,865</u>
At 31 March 2017	<u>7,638</u>	<u>1,116</u>	<u>3,030</u>	<u>11,784</u>

**The North York Moors Chamber Music Festival Trust**  
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**Notes to financial statements**  
**for the year ended 31 March 2018**

**9. Debtors**

	2018	2017
	£	£
Other debtors	6,825	6,680
	<u>6,825</u>	<u>6,680</u>

**10. Creditors: amounts falling due within one year**

	2018	2017
	£	£
Accruals and deferred income	1,176	1,188
	<u>1,176</u>	<u>1,188</u>

**11. Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 March 2018 as represented by:			
Tangible fixed assets	5,215	4,650	9,865
Current assets	36,445	-	36,445
Current liabilities	(1,176)	-	(1,176)
	<u>40,484</u>	<u>4,650</u>	<u>45,134</u>

**12. Unrestricted funds**

	At 01/04/17	Incoming resources	Outgoing resources	At 31/03/18
	£	£	£	£
General fund	46,512	59,474	(65,502)	40,484
	<u>46,512</u>	<u>59,474</u>	<u>(65,502)</u>	<u>40,484</u>

**Purposes of unrestricted funds**

The general fund comprises those funds which the trustees are free to use in accordance with the charitable objectives.

**The North York Moors Chamber Music Festival Trust**  
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**Notes to financial statements**  
**for the year ended 31 March 2018**

**13. Restricted funds**

	At 01/04/17 £	Incoming resources £	Outgoing resources £	At 31/03/18 £
Overfield Trust No 1 Fund	317	-	(158)	159
Anonymous donation	500	-	-	500
Overfield Trust No 2 Fund	-	11,000	(11,000)	-
NYM National Park	-	2,000	(2,000)	-
The Normanby Trust	-	4,000	(4,000)	-
Trailer fund donation	856	-	(311)	545
Lighting fund donation	410	-	(70)	340
Staging Fund donations	3,550	-	(444)	3,106
	<u>5,633</u>	<u>17,000</u>	<u>(17,983)</u>	<u>4,650</u>

**Purposes of restricted funds**

The Overfield Trust fund represents monies received predominantly for the purchase of chairs. The balance of £159 represents the undepreciated element of the chairs at the end of the financial year.

The anonymous donation represents monies received towards the commissioning of a commemorative painting. The balance represents the undepreciated element of the painting.

The Overfield Trust No 2 Fund was for the purpose of supporting the summer festival of music.

The NYM National Park fund also represents grants received in support of the summer festival of music.

The Normanby Trust fund also represents grants received in support of the summer festival of music.

The trailer fund donation represents monies received towards the purchase of a trailer for use by the charity. The balance represents the undepreciated element of the trailer at the end of the financial year.

The lighting fund donation represents monies received towards the purchase of lighting for use by the charity. The balance represents the undepreciated element of the trailer at the end of the financial year.

The Staging Fund donations represent monies received towards the purchase of portable staging used by the charity.

**14. Related party transactions**

Mr J Walton and Mr D A Johnson are trustees and directors of the charitable company. During the year the charity paid Mr Walton £3,050 (2017 - £3,150) and Mr D A Johnson £2,100 (2017 - £1,800) for their services as professional musicians on an arms length commercial basis.

**The North York Moors Chamber Music Festival Trust**  
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**Notes to financial statements**  
**for the year ended 31 March 2018**

**15. Company limited by guarantee**

The North York Moors Chamber Music Festival Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.