

Registered Number 06876772

VELDONN PRINTERS LTD

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	58,563	68,363
Tangible assets	3	92,263	119,178
		<u>150,826</u>	<u>187,541</u>
Current assets			
Stocks		13,125	14,250
Debtors		775,033	734,229
Cash at bank and in hand		1,485	1,063
		<u>789,643</u>	<u>749,542</u>
Creditors: amounts falling due within one year		(599,430)	(543,803)
Net current assets (liabilities)		<u>190,213</u>	<u>205,739</u>
Total assets less current liabilities		<u>341,039</u>	<u>393,280</u>
Creditors: amounts falling due after more than one year		(276,604)	(278,505)
Provisions for liabilities		(1,160)	(15,212)
Total net assets (liabilities)		<u>63,275</u>	<u>99,563</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		63,274	99,562
Shareholders' funds		<u>63,275</u>	<u>99,563</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2017

And signed on their behalf by:

D Horton, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds it is a small company.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

Fixtures, fittings and equipment 15% reducing balance

Motor vehicles 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years based on original cost.

Other accounting policies**Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	92,800
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>92,800</u>
Amortisation	
At 1 May 2015	24,437
Charge for the year	9,800
On disposals	-
At 30 April 2016	<u>34,237</u>
Net book values	
At 30 April 2016	<u>58,563</u>
At 30 April 2015	<u>68,363</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2015	296,902
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>296,902</u>
Depreciation	
At 1 May 2015	177,724
Charge for the year	26,915
On disposals	-
At 30 April 2016	<u>204,639</u>
Net book values	
At 30 April 2016	<u>92,263</u>
At 30 April 2015	<u>119,178</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 Ordinary shares of £1 each	1	1

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the Companies Act 2006.