REGISTERED NUMBER: 06875789 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

FOR

ATEC PRINT LTD

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FOR THE YEAR ENDED 30 APRIL 2023

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

DIRECTORS:	A. Wright Mrs L. Wright D. J. J. Wright Mrs L. L. L. Wilson A. A. R. Wright
SECRETARY:	Mrs L. Wright
REGISTERED OFFICE:	Buckley House 6-9 Buckley House Industrial Estate Rochdale Lancashire OL12 9EF
REGISTERED NUMBER:	06875789 (England and Wales)
ACCOUNTANTS:	Wyatt Morris Golland Ltd Park House 200 Drake Street Rochdale Lancashire OL16 1PJ

ABRIDGED BALANCE SHEET
30 APRIL 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**65,294**		68,277
			65,294		68,277
CURRENT ASSETS					
Stocks		**13,685**		11,514	
Debtors		**297,804**		213,942	
Cash at bank and in hand		**95,614**		103,127	
		407,103		328,583	
CREDITORS					
Amounts falling due within one year		**283,520**		314,978	
NET CURRENT ASSETS			**123,583**		13,605
TOTAL ASSETS LESS CURRENT LIABILITIES			**188,877**		81,882
PROVISIONS FOR LIABILITIES			**11,366**		12,159
NET ASSETS			**177,511**		69,723
CAPITAL AND RESERVES					
Called up share capital	6		**103**		103
Retained earnings			**177,408**		69,620
SHAREHOLDERS' FUNDS			**177,511**		69,723

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
30 APRIL 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 30 April 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2023 and were signed on its behalf by:

A. Wright - Director

Mrs L. Wright - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

1. STATUTORY INFORMATION

ATec Print Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Historic goodwill has all been fully written off. Further goodwill purchases will be written off over the estimated useful economic life.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2022 - 11) .

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4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2022 and 30 April 2023	**86,000**
AMORTISATION	
At 1 May 2022 and 30 April 2023	**86,000**
NET BOOK VALUE	
At 30 April 2023	-
At 30 April 2022	-

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2022	**242,791**
Additions	**9,266**
Disposals	**(3,300)**
At 30 April 2023	**248,757**
DEPRECIATION	
At 1 May 2022	**174,514**
Charge for year	**12,144**
Eliminated on disposal	**(3,195)**
At 30 April 2023	**183,463**
NET BOOK VALUE	
At 30 April 2023	**65,294**
At 30 April 2022	68,277

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2023 £**	2022 £
100	Ordinary A	£1	**100**	100
1	Ordinary B	£1	**1**	1
1	Ordinary C	£1	**1**	1
1	Ordinary D	£1	**1**	1
			103	103

7. ULTIMATE CONTROLLING PARTY

Mr A Wright and Mrs L Wright have control of the company by virtue of owning 100% of the ordinary A shares.