

REGISTERED NUMBER: 06875789 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

FOR

ATEC PRINT LTD



ATEC PRINT LTD

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FOR THE YEAR ENDED 30 APRIL 2016**

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ATEC PRINT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTORS:

A. Wright
Mrs L. Wright
D. J. J. Wright
Miss L. L. L. Wright

SECRETARY:

Mrs L. Wright

REGISTERED OFFICE:

Buckley House
6-9 Buckley House Industrial Estate
Rochdale
Lancashire
OL12 9EF

REGISTERED NUMBER:

06875789 (England and Wales)

ACCOUNTANTS:

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	25,500	34,000
Tangible assets	3	108,840	77,648
		<u>134,340</u>	<u>111,648</u>
CURRENT ASSETS			
Stocks		10,731	14,749
Debtors		149,823	125,378
Cash at bank and in hand		13,577	24,680
		<u>174,131</u>	<u>164,807</u>
CREDITORS			
Amounts falling due within one year		254,088	257,379
		<u></u>	<u></u>
NET CURRENT LIABILITIES		<u>(79,957)</u>	<u>(92,572)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>54,383</u>	<u>19,076</u>
CREDITORS			
Amounts falling due after more than one year		(29,047)	-
PROVISIONS FOR LIABILITIES		<u>(20,445)</u>	<u>(15,530)</u>
NET ASSETS		<u><u>4,891</u></u>	<u><u>3,546</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	102	102
Profit and loss account		4,789	3,444
SHAREHOLDERS' FUNDS		<u><u>4,891</u></u>	<u><u>3,546</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 October 2016 and were signed on its behalf by:



A. Wright - Director



Mrs L. Wright - Director

ATEC PRINT LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill of £85,000 paid in connection with the acquisition of a business in 2009 is being amortised evenly over its estimated useful life of ten years.

Goodwill of £1,000 paid in connection with the acquisition of a business in 2011 was fully amortised in the year of acquisition.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

ATEC PRINT LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>86,000</u>
AMORTISATION	
At 1 May 2015	52,000
Amortisation for year	<u>8,500</u>
At 30 April 2016	<u>60,500</u>
NET BOOK VALUE	
At 30 April 2016	<u>25,500</u>
At 30 April 2015	<u>34,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	159,107
Additions	56,814
Disposals	<u>(11,635)</u>
At 30 April 2016	<u>204,286</u>
DEPRECIATION	
At 1 May 2015	81,459
Charge for year	20,148
Eliminated on disposal	<u>(6,161)</u>
At 30 April 2016	<u>95,446</u>
NET BOOK VALUE	
At 30 April 2016	<u>108,840</u>
At 30 April 2015	<u>77,648</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary A	£1	100	100
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
			<u>102</u>	<u>102</u>