

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
CONWY VALLEY WINDOWS AND
CONSERVATORIES LTD.

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**CONWY VALLEY WINDOWS AND
CONSERVATORIES LTD.**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

DIRECTOR: Mr T Williams

SECRETARY: Mr T Williams

REGISTERED OFFICE: 13 Trinity Square
Llandudno
North Wales
LL30 2RB

REGISTERED NUMBER: 06875386 (England and Wales)

ACCOUNTANTS: Williams Denton Cyf
Chartered Certified Accountants
13 Trinity Square
Llandudno
United Kingdom
CONWY
LL30 2RB

**CONWY VALLEY WINDOWS AND
CONSERVATORIES LTD. (REGISTERED NUMBER: 06875386)**

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		43,280
Tangible assets	5		<u>119,045</u>		<u>131,105</u>
			119,045		174,385
CURRENT ASSETS					
Stocks		12,870		12,870	
Debtors	6	16,421		56,716	
Cash at bank and in hand		<u>74,985</u>		<u>72,120</u>	
		104,276		141,706	
CREDITORS					
Amounts falling due within one year	7	<u>227,011</u>		<u>234,784</u>	
NET CURRENT LIABILITIES			(122,735)		(93,078)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,690)		81,307
CREDITORS					
Amounts falling due after more than one year	8		<u>41,089</u>		<u>65,254</u>
NET (LIABILITIES)/ASSETS			<u>(44,779)</u>		<u>16,053</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(44,780)</u>		<u>16,052</u>
SHAREHOLDERS' FUNDS			<u>(44,779)</u>		<u>16,053</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**CONWY VALLEY WINDOWS AND
CONSERVATORIES LTD. (REGISTERED NUMBER: 06875386)**

**BALANCE SHEET - continued
31 DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 September 2021 and were signed by:

Mr T Williams - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. **STATUTORY INFORMATION**

Conwy Valley Windows And Conservatories Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2019 - 13) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2020
and 31 December 2020

43,280

AMORTISATION

Charge for year

43,280

At 31 December 2020

43,280

NET BOOK VALUE

At 31 December 2020

-

At 31 December 2019

43,280

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 January 2020 and 31 December 2020	<u>1</u>	<u>221,870</u>	<u>221,871</u>
DEPRECIATION			
At 1 January 2020	-	90,766	90,766
Charge for year	-	<u>12,060</u>	<u>12,060</u>
At 31 December 2020	-	<u>102,826</u>	<u>102,826</u>
NET BOOK VALUE			
At 31 December 2020	<u>1</u>	<u>119,044</u>	<u>119,045</u>
At 31 December 2019	<u>1</u>	<u>131,104</u>	<u>131,105</u>

Cost or valuation at 31 December 2020 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2019	-	(91,435)	(91,435)
Cost	<u>1</u>	<u>313,305</u>	<u>313,306</u>
	<u>1</u>	<u>221,870</u>	<u>221,871</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. **DEBTORS**

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	8,121	25,505
Other debtors	8,300	27,515
	<u>16,421</u>	<u>53,020</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	-	3,696
Aggregate amounts	<u>16,421</u>	<u>56,716</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	60,904	39,375
Hire purchase contracts	-	10,568
Trade creditors	55,311	87,831
Taxation and social security	94,498	75,205
Other creditors	16,298	21,805
	<u>227,011</u>	<u>234,784</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans	18,446	19,688
Hire purchase contracts	-	29,350
Other creditors	22,643	16,216
	<u>41,089</u>	<u>65,254</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.