

REGISTERED NUMBER: 06875386 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
CONWY VALLEY WINDOWS AND
CONSERVATORIES LTD.

**CONWY VALLEY WINDOWS AND
CONSERVATORIES LTD. (REGISTERED NUMBER: 06875386)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**CONWY VALLEY WINDOWS AND
CONSERVATORIES LTD.**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 December 2017**

DIRECTOR: Mr T Williams

SECRETARY: Mr T Williams

REGISTERED OFFICE: 13 Trinity Square
Llandudno
North Wales
LL30 2RB

REGISTERED NUMBER: 06875386 (England and Wales)

ACCOUNTANTS: Williams Denton Cyf
Chartered Certified Accountants
13 Trinity Square
Llandudno
North Wales
LL30 2RB

**CONWY VALLEY WINDOWS AND
CONSERVATORIES LTD. (REGISTERED NUMBER: 06875386)**

**BALANCE SHEET
31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4		43,280		43,280
Tangible assets	5		189,306		191,247
			232,586		234,527
CURRENT ASSETS					
Stocks		35,287		34,895	
Debtors	6	91,253		74,456	
Cash at bank and in hand		17,565		29,091	
		144,105		138,442	
CREDITORS					
Amounts falling due within one year	7	279,409		242,283	
NET CURRENT LIABILITIES			(135,304)		(103,841)
TOTAL ASSETS LESS CURRENT LIABILITIES			97,282		130,686
CREDITORS					
Amounts falling due after more than one year	8		6,738		22,134
NET ASSETS			90,544		108,552
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			90,543		108,551
SHAREHOLDERS' FUNDS			90,544		108,552

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**CONWY VALLEY WINDOWS AND
CONSERVATORIES LTD. (REGISTERED NUMBER: 06875386)**

**BALANCE SHEET - continued
31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2018 and were signed by:

Mr T Williams - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2017

1. **STATUTORY INFORMATION**

Conwy Valley Windows And Conservatories Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2017
and 31 December 2017

43,280

NET BOOK VALUE

At 31 December 2017
At 31 December 2016

43,280

43,280

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017	1	253,639	253,640
Additions	-	3,150	3,150
At 31 December 2017	<u>1</u>	<u>256,789</u>	<u>256,790</u>
DEPRECIATION			
At 1 January 2017	-	62,393	62,393
Charge for year	-	5,091	5,091
At 31 December 2017	<u>-</u>	<u>67,484</u>	<u>67,484</u>
NET BOOK VALUE			
At 31 December 2017	<u>1</u>	<u>189,305</u>	<u>189,306</u>
At 31 December 2016	<u>1</u>	<u>191,246</u>	<u>191,247</u>

6. DEBTORS

	31.12.17 £	31.12.16 £
Amounts falling due within one year:		
Trade debtors	48,999	73,331
Other debtors	<u>1,329</u>	<u>1,125</u>
	<u>50,328</u>	<u>74,456</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2017

6. **DEBTORS - continued**

	31.12.17 £	31.12.16 £
Amounts falling due after more than one year:		
Amounts owed by group undertakings	3,696	-
Other debtors	<u>37,229</u>	<u>-</u>
	<u>40,925</u>	<u>-</u>
Aggregate amounts	<u>91,253</u>	<u>74,456</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	10,344	9,857
Trade creditors	145,840	118,933
Taxation and social security	75,650	84,608
Other creditors	<u>47,575</u>	<u>28,885</u>
	<u>279,409</u>	<u>242,283</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17 £	31.12.16 £
Bank loans	6,738	16,930
Other creditors	<u>-</u>	<u>5,204</u>
	<u>6,738</u>	<u>22,134</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 December 2017 and the period ended 31 December 2016:

	31.12.17 £	31.12.16 £
Mr T Williams		
Balance outstanding at start of year	5,204	109,490
Amounts advanced	20,412	183,225
Amounts repaid	(62,845)	(287,511)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(37,229)</u>	<u>5,204</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.