

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

FOR

CK BLINDS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2021

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CK BLINDS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTORS:

Mrs C Halsey
R Sanderson

SECRETARY:

REGISTERED OFFICE:

REGISTERED NUMBER:

06875354 (England and Wales)

ACCOUNTANTS:

Tish Press & Company
Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

BALANCE SHEET
30 APRIL 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		27,495		27,922
CURRENT ASSETS					
Debtors	5	213,291		92,711	
Cash at bank and in hand		<u>87,307</u>		<u>23,957</u>	
		300,598		116,668	
CREDITORS					
Amounts falling due within one year	6	<u>143,972</u>		<u>111,754</u>	
NET CURRENT ASSETS			<u>156,626</u>		<u>4,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			184,121		32,836
CREDITORS					
Amounts falling due after more than one year	7		<u>107,275</u>		<u>19,442</u>
NET ASSETS			<u><u>76,846</u></u>		<u><u>13,394</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Retained earnings	9		<u>76,842</u>		<u>13,390</u>
SHAREHOLDERS' FUNDS			<u><u>76,846</u></u>		<u><u>13,394</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 December 2021 and were signed on its behalf by:

Mrs C Halsey - Director

R Sanderson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

1. STATUTORY INFORMATION

Ck Blinds Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 8) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2020	2,418	3,076	60,052	1,272	66,818
Additions	-	-	20,019	-	20,019
Disposals	-	-	(29,980)	-	(29,980)
At 30 April 2021	<u>2,418</u>	<u>3,076</u>	<u>50,091</u>	<u>1,272</u>	<u>56,857</u>
DEPRECIATION					
At 1 May 2020	2,084	1,082	35,272	458	38,896
Charge for year	132	399	7,015	162	7,708
Eliminated on disposal	-	-	(17,242)	-	(17,242)
At 30 April 2021	<u>2,216</u>	<u>1,481</u>	<u>25,045</u>	<u>620</u>	<u>29,362</u>
NET BOOK VALUE					
At 30 April 2021	<u>202</u>	<u>1,595</u>	<u>25,046</u>	<u>652</u>	<u>27,495</u>
At 30 April 2020	<u>334</u>	<u>1,994</u>	<u>24,780</u>	<u>814</u>	<u>27,922</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2020	30,522
Disposals	(15,469)
At 30 April 2021	<u>15,053</u>
DEPRECIATION	
At 1 May 2020	6,104
Charge for year	3,011
Eliminated on disposal	(3,094)
At 30 April 2021	<u>6,021</u>
NET BOOK VALUE	
At 30 April 2021	<u>9,032</u>
At 30 April 2020	<u>24,418</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021****5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	<u>213,291</u>	<u>92,711</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	7,745	12,209
Hire purchase contracts	3,011	8,179
Trade creditors	71,140	61,343
Tax	35,987	8,902
Social security and other taxes	1,379	740
VAT	23,499	4,057
Other creditors	211	15,324
Accruals and deferred income	<u>1,000</u>	<u>1,000</u>
	<u>143,972</u>	<u>111,754</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans - 1-2 years	100,000	-
Hire purchase contracts	<u>7,275</u>	<u>19,442</u>
	<u>107,275</u>	<u>19,442</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
2	Ordinary	1	2	2
1	Ordinary B	1	1	1
1	Ordinary C	1	<u>1</u>	<u>1</u>
			<u>4</u>	<u>4</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

9. **RESERVES**

	Retained earnings £
At 1 May 2020	13,390
Profit for the year	151,426
Dividends	<u>(87,974)</u>
At 30 April 2021	<u>76,842</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.