

Registered Number 06873553

FUNCTIONAL INGREDIENTS LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Current assets			
Stocks		14,598	16,424
Debtors		2,608	15,452
Cash at bank and in hand		23,341	26,429
		<u>40,547</u>	<u>58,305</u>
Creditors: amounts falling due within one year		(8,493)	(32,113)
Net current assets (liabilities)		<u>32,054</u>	<u>26,192</u>
Total assets less current liabilities		<u>32,054</u>	<u>26,192</u>
Total net assets (liabilities)		<u>32,054</u>	<u>26,192</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		31,954	26,092
Shareholders' funds		<u>32,054</u>	<u>26,192</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2014

And signed on their behalf by:

Mark Robinson, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value.

2 Transactions with directors

Name of director receiving advance or credit:	Mr M Robinson
Description of the transaction:	directors loan account
Balance at 1 June 2012:	£ 5,002
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 May 2013:	<u>£ 5,002</u>

Included within other creditors is a loan from the director, Mr M Robinson, of £5,002 (2012 £5,002). No interest is charged on the loan.

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