

**Registered Number 06873553**

**FUNCTIONAL INGREDIENTS LIMITED**

**Abbreviated Accounts**

**31 May 2012**

## Abbreviated Balance Sheet as at 31 May 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Current assets</b>			
Stocks		16,424	-
Debtors		15,452	8,845
Cash at bank and in hand		26,429	16,404
		<u>58,305</u>	<u>25,249</u>
<b>Creditors: amounts falling due within one year</b>		<u>(32,113)</u>	<u>(13,631)</u>
<b>Net current assets (liabilities)</b>		<u>26,192</u>	<u>11,618</u>
<b>Total assets less current liabilities</b>		<u>26,192</u>	<u>11,618</u>
<b>Total net assets (liabilities)</b>		<u>26,192</u>	<u>11,618</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		26,092	11,518
<b>Shareholders' funds</b>		<u>26,192</u>	<u>11,618</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2013

And signed on their behalf by:

**Mark Robinson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2012**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Other accounting policies**

Stock

Stock is valued at the lower of cost and net realisable value.

**2 Transactions with directors**

Included within other creditors is a loan from the director, Mr M Robinson, of £5002 (2011 £5000). No interest is charged on the loan.

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