

**REGISTERED NUMBER: 06873453 (England and Wales)**

**Lylac Ridge**

**Unaudited Financial Statements for the Year Ended 30 April 2017**

Haines Watts Wales LLP  
7 Neptune Court  
Vanguard Way  
Cardiff  
CF24 5PJ

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for the Year Ended 30 April 2017**

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**Lylac Ridge**  
**Company Information**  
**for the Year Ended 30 April 2017**

**Directors:** Mrs J Raynel  
Mr R J C Symons  
Miss D Harding

**Registered office:** Dan y Graig Stables  
Dan y Graig Road  
Risca  
NEWPORT  
NP11 6DR

**Registered number:** 06873453 (England and Wales)

**Accountants:** Haines Watts Wales LLP  
7 Neptune Court  
Vanguard Way  
Cardiff  
CF24 5PJ

**Balance Sheet**  
**30 April 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	76,883	94,033
<b>Current assets</b>			
Debtors	5	6,731	11,029
Cash at bank and in hand		<u>13,139</u>	<u>37,839</u>
		19,870	48,868
<b>Creditors</b>			
Amounts falling due within one year	6	<u>(17,270)</u>	<u>(36,713)</u>
<b>Net current assets</b>		<u>2,600</u>	<u>12,155</u>
<b>Total assets less current liabilities</b>		79,483	106,188
<b>Creditors</b>			
Amounts falling due after more than one year	7	<u>(80,497)</u>	<u>(93,661)</u>
<b>Net (liabilities)/assets</b>		<u><u>(1,014)</u></u>	<u><u>12,527</u></u>
<b>Reserves</b>			
Retained earnings	8	<u>(1,014)</u>	<u>12,527</u>
<b>Members' funds</b>		<u><u>(1,014)</u></u>	<u><u>12,527</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued  
30 April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 January 2018 and were signed on its behalf by:

Mrs J Raynel - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2017**

**1. Statutory information**

Lylac Ridge is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents revenue grants received, the release of capital grants and amounts chargeable in respect of the sale of goods and services to customers.

Where revenue grants are received for a period which falls outside of the financial statements year end then an appropriate amount of grant is deferred to the relevant period.

Capital grants are released in line with the life of the asset for which the funding was provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are capitalised when the cost exceeds £700. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

2. Accounting policies - continued

**Going concern**

The financial statements have been prepared on a going concern basis.

The Directors believe that a combination of current grant funding and additional grant applications that are being made will be sufficient to meet the year end and on going liabilities of the company.

3. Employees and directors

The average number of employees during the year was 7 .

4. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>Cost</b>			
At 1 May 2016	40,639	1,730	15,083
Additions	-	-	320
At 30 April 2017	<u>40,639</u>	<u>1,730</u>	<u>15,403</u>
<b>Depreciation</b>			
At 1 May 2016	-	1,730	11,545
Charge for year	-	-	922
At 30 April 2017	<u>-</u>	<u>1,730</u>	<u>12,467</u>
<b>Net book value</b>			
At 30 April 2017	<u>40,639</u>	<u>-</u>	<u>2,936</u>
At 30 April 2016	<u>40,639</u>	<u>-</u>	<u>3,538</u>
	<b>Motor vehicles £</b>	<b>Animals £</b>	<b>Totals £</b>
<b>Cost</b>			
At 1 May 2016	79,481	13,145	150,078
Additions	-	-	320
Impairments	-	(7,370)	(7,370)
At 30 April 2017	<u>79,481</u>	<u>5,775</u>	<u>143,028</u>
<b>Depreciation</b>			
At 1 May 2016	42,770	-	56,045
Charge for year	9,178	-	10,100
At 30 April 2017	<u>51,948</u>	<u>-</u>	<u>66,145</u>
<b>Net book value</b>			
At 30 April 2017	<u>27,533</u>	<u>5,775</u>	<u>76,883</u>
At 30 April 2016	<u>36,711</u>	<u>13,145</u>	<u>94,033</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

4. **Tangible fixed assets - continued**

Included in cost of land and buildings is freehold land of £ 40,639 (2016 - £ 40,639 ) which is not depreciated.

5. **Debtors: amounts falling due within one year**

	2017	2016
	£	£
Trade debtors	<u>6,731</u>	<u>11,029</u>

6. **Creditors: amounts falling due within one year**

	2017	2016
	£	£
Other loans	3,898	3,898
Social security and other taxes	1,917	-
Accrued expenses	2,161	2,101
Deferred government grants	<u>9,294</u>	<u>30,714</u>
	<u>17,270</u>	<u>36,713</u>

7. **Creditors: amounts falling due after more than one year**

	2017	2016
	£	£
Other creditors	15,592	15,592
Other creditors	6,721	10,623
Deferred government grants	<u>58,184</u>	<u>67,446</u>
	<u>80,497</u>	<u>93,661</u>

Included in the above is a grant of £40,000 used to fund the purchase of land, which will remain until the land is sold.

8. **Reserves**

	Retained earnings £
At 1 May 2016	12,527
Deficit for the year	<u>(13,541)</u>
At 30 April 2017	<u>(1,014)</u>

9. **Contingent liabilities**

During 2015 grant funding was provided to purchase two vehicles. This grant is being released over the life span of the asset in line with the depreciation charged.

Due to the terms of this funding should the company cease to trade the full amount received will be required to be paid back. The amount released to date to the profit and loss account is £17,659, the remainder of the grant is currently held in deferred income.



**10. Company status**

The company is limited by guarantee and therefore has no shareholders. The Directors are considered to be in ultimate control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.