



REGISTERED NUMBER: 06873453

Lylac Ridge

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016





Lylac Ridge

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Lylac Ridge

Company Information for the Year Ended 30 April 2016

Directors:

Mrs J Raynel
Mr R J C Symons
Miss D Harding
Mr C S Griffiths

Secretary:

Mrs J Raynel

Registered office:

Dan y Graig Stables
Dan y Graig Road
Risca
NEWPORT
NP11 6DR

Registered number:

06873453

Accountants:

Haines Watts Wales LLP
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ



Lylac Ridge (Registered number: 06873453)

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	94,033	109,075
Current assets			
Debtors		11,029	4,057
Cash at bank and in hand		37,839	72,264
		48,868	76,321
Creditors			
Amounts falling due within one year		(36,713)	(65,565)
Net current assets		12,155	10,756
Total assets less current liabilities		106,188	119,831
Creditors			
Amounts falling due after more than one year	3	(93,661)	(106,829)
Net assets		12,527	13,002
Reserves			
Profit and loss account		12,527	13,002
Members' funds		12,527	13,002

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18.1.14 and were signed on its behalf by:

Mrs J Raynel - Director

The notes form part of these abbreviated accounts



**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents revenue grants received, the release of capital grants and amounts chargeable in respect of the sale of goods and services to customers.

Where revenue grants are received for a period which falls outside of the financial statements year end then an appropriate amount of grant is deferred to the relevant period.

Capital grants are released in line with the life of the asset for which the funding was provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are capitalised when the cost exceeds £700. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have originated but not reversed at the balance sheet date.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Going concern

The financial statements have been prepared on a going concern basis.

Additional grant applications will be made to try and ensure a continued income stream into the future.



Lylac Ridge

Notes to the Abbreviated Accounts - continued for the Year Ended 30 April 2016

2. Tangible fixed assets

	Total £
Cost	
At 1 May 2015	151,703
Impairments	(1,625)
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At 30 April 2016	150,078
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Depreciation	
At 1 May 2015	42,628
Charge for year	13,417
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At 30 April 2016	56,045
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Net book value	
At 30 April 2016	94,033
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At 30 April 2015	109,075
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3. Creditors

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>10,623</u>	<u>14,525</u>

4. Company status

The company is limited by guarantee and therefore has no shareholders. The Directors are considered to be in ultimate control of the company.