

# Lylac Ridge

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2013

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COMPANIES HOUSE

Haines Watts Wales LLP  
Chartered Accountants  
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**Lylac Ridge**  
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**Lylac Ridge**  
**(Registration number: 06873453)**  
**Abbreviated Balance Sheet at 30 April 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		96,736	15,812
<b>Current assets</b>			
Debtors		1,461	525
Cash at bank and in hand		34,111	15,026
		35,572	15,551
Creditors Amounts falling due within one year		(27,598)	(17,113)
Net current assets/(liabilities)		7,974	(1,562)
Total assets less current liabilities		104,710	14,250
Creditors Amounts falling due after more than one year		(103,108)	-
Provisions for liabilities		-	(1,914)
Net assets		1,602	12,336
<b>Capital and reserves</b>			
Profit and loss account		1,602	12,336
Members' funds		1,602	12,336

For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 4 November 2013 and signed on its behalf by



Jacqueline Raynel  
Director

## **Lylac Ridge**

### **Notes to the Abbreviated Accounts for the Year Ended 30 April 2013**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Going concern**

The financial statements have been prepared on a going concern basis on the assumption that future grant funding applications will be successful

Prior to these accounts being prepared, we had limited resources and staffing in place to expand and build on our sustainability. Over the last financial year we have managed to put robust systems in place, and built our team, to be able to promote and deliver our project more effectively. We have management of an additional 16 acres of land which will enable us to accommodate increased SLAs and tenders which previously we couldn't facilitate as well as being able to apply for further tenders and grants.

##### **Turnover**

Turnover represents grants received and amounts chargeable in respect of the sale of goods and services to customers.

##### **Depreciation**

Tangible fixed assets are capitalised when the cost exceeds £700. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

There has been a change in accounting policy for animals during the period, which due to their uncertain economic life are no longer depreciated.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and Machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Motor Vehicles	25% reducing balance
Animals	Not depreciated

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

# Lylac Ridge

## Notes to the Abbreviated Accounts for the Year Ended 30 April 2013

..... continued

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 May 2012	21,973	21,973
Adjustment to brought forward cost	2,961	2,961
Additions	87,918	87,918
At 30 April 2013	112,852	112,852
<b>Depreciation</b>		
At 1 May 2012	6,161	6,161
Charge for the year	11,123	11,123
Adjustment to brought forward depreciation	(1,168)	(1,168)
At 30 April 2013	16,116	16,116
<b>Net book value</b>		
At 30 April 2013	96,736	96,736
At 30 April 2012	15,812	15,812

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2013 £	2012 £
Amounts falling due within one year	5,530	-
Amounts falling due after more than one year	33,547	-
Total secured creditors	39,077	-

Included in the creditors are the following amounts due after more than five years

	2013 £	2012 £
After more than five years by instalments	11,428	-

### 4 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.