

**CHINERY LAND SURVEYS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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Chinery Land Surveys Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Chinery Land Surveys Limited
Balance Sheet
As At 31 March 2023

Registered number: 06873358

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		6,000		7,000
Tangible Assets	5		45,058		33,731
			51,058		40,731
CURRENT ASSETS					
Stocks	6	21,500		37,630	
Debtors	7	54,596		39,582	
Cash at bank and in hand		43,580		56,754	
		119,676		133,966	
Creditors: Amounts Falling Due Within One Year	8	(91,942)		(95,825)	
NET CURRENT ASSETS (LIABILITIES)			27,734		38,141
TOTAL ASSETS LESS CURRENT LIABILITIES			78,792		78,872
NET ASSETS			78,792		78,872
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			78,692		78,772
SHAREHOLDERS' FUNDS			78,792		78,872

Chinery Land Surveys Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew Chinery

Director

01/12/2023

The notes on pages 3 to 5 form part of these financial statements.

Chinery Land Surveys Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Chinery Land Surveys Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06873358. The registered office is Laburnum, Maldon Road, Kelvedon, Essex, CO5 9BA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line Basis
Computer Equipment	25% Straight Line Basis

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2022: 3)

Chinery Land Surveys Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2022	20,000
As at 31 March 2023	20,000
Amortisation	
As at 1 April 2022	13,000
Provided during the period	1,000
As at 31 March 2023	14,000
Net Book Value	
As at 31 March 2023	6,000
As at 1 April 2022	7,000

5. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2022	102,270	8,207	110,477
Additions	22,130	-	22,130
As at 31 March 2023	124,400	8,207	132,607
Depreciation			
As at 1 April 2022	74,694	2,052	76,746
Provided during the period	4,649	6,154	10,803
As at 31 March 2023	79,343	8,206	87,549
Net Book Value			
As at 31 March 2023	45,057	1	45,058
As at 1 April 2022	27,576	6,155	33,731

6. Stocks

	2023	2022
	£	£
Work in progress	21,500	37,630
	21,500	37,630

7. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	54,596	39,582
	54,596	39,582

Chinery Land Surveys Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	-	(2)
Corporation tax	26,884	23,038
VAT	9,695	12,871
Accruals and deferred income	2,300	2,250
Directors' loan accounts	53,063	57,668
	<u>91,942</u>	<u>95,825</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

10. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2023	2022
	£	£
Mr Ross Chinery	40,904	41,160
Mr Andrew Chinery	42,143	42,407
Mrs Karen Chinery	40,904	41,160

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.