

**CHINERY LAND SURVEYS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Yvonne Gough Tax & Accountancy Services

Chartered Certified Accountant

Cobblestones
Church Lane
Great Holland Frinton on Sea
Essex
CO13 0JS

Chinery Land Surveys Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Chinery Land Surveys Limited
Balance Sheet
As at 31 March 2022

Registered number: 06873358

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	5		7,000		8,000
Tangible Assets	6		33,731		6,157
			40,731		14,157
CURRENT ASSETS					
Stocks	7	37,630		9,190	
Debtors	8	39,582		46,200	
Cash at bank and in hand		56,754		61,091	
		133,966		116,481	
Creditors: Amounts Falling Due Within One Year	9	(95,825)		(63,674)	
NET CURRENT ASSETS (LIABILITIES)			38,141		52,807
TOTAL ASSETS LESS CURRENT LIABILITIES			78,872		66,964
NET ASSETS			78,872		66,964
CAPITAL AND RESERVES					
Called up share capital	10	100		100	
Profit and Loss Account		78,772		66,864	
SHAREHOLDERS' FUNDS			78,872		66,964

Chinery Land Surveys Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew Chinery

Director

29/04/2022

The notes on pages 3 to 5 form part of these financial statements.

Chinery Land Surveys Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Computer Equipment	25% straight line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Sales, marketing and distribution	3	3
	<u>3</u>	<u>3</u>

Chinery Land Surveys Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

5. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2021	20,000
As at 31 March 2022	20,000
Amortisation	
As at 1 April 2021	12,000
Provided during the period	1,000
As at 31 March 2022	13,000
Net Book Value	
As at 31 March 2022	7,000
As at 1 April 2021	8,000

6. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2021	62,770	8,207	70,977
Additions	39,500	-	39,500
As at 31 March 2022	102,270	8,207	110,477
Depreciation			
As at 1 April 2021	62,768	2,052	64,820
Provided during the period	11,926	-	11,926
As at 31 March 2022	74,694	2,052	76,746
Net Book Value			
As at 31 March 2022	27,576	6,155	33,731
As at 1 April 2021	2	6,155	6,157

7. Stocks

	2022	2021
	£	£
Stock - work in progress	37,630	9,190
	37,630	9,190

Chinery Land Surveys Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

8. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	39,582	40,290
Prepayments and accrued income	-	791
Directors' loan accounts	-	5,119
	<u>39,582</u>	<u>46,200</u>

9. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	(1)	(1)
Corporation tax	23,038	33,578
VAT	12,871	7,114
Accruals and deferred income	2,250	2,200
Directors' loan accounts	57,667	20,783
	<u>95,825</u>	<u>63,674</u>

10. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

11. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2022	2021
	£	£
Mr Ross Chinery	41,160	41,151
Mr Andrew Chinery	42,407	42,398
Mrs Karen Chinery	41,160	41,151

12. Dividends

	2022	2021
	£	£
On equity shares:		
Final dividend paid	124,727	124,700
	<u>124,727</u>	<u>124,700</u>

13. General Information

Chinery Land Surveys Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06873358 . The registered office is Laburnum, Maldon Road, Kelvedon, Essex, CO5 9BA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.