

**CHINERY LAND SURVEYS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

Yvonne Gough Tax & Accountancy Services

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Church Lane  
Great Holland Frinton on Sea  
Essex  
CO13 0JS

**Chinery Land Surveys Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**Chinery Land Surveys Limited**  
**Balance Sheet**  
**As at 31 March 2021**

Registered number: 06873358

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>5</b>		8,000		9,000
Tangible Assets	<b>6</b>		6,157		7,886
			14,157		16,886
<b>CURRENT ASSETS</b>					
Stocks	<b>7</b>	9,190		3,505	
Debtors	<b>8</b>	46,200		53,905	
Cash at bank and in hand		61,091		29,472	
		116,481		86,882	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	(63,674 )		(52,522 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			52,807		34,360
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			66,964		51,246
<b>NET ASSETS</b>			66,964		51,246
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>		100		100
Profit and Loss Account			66,864		51,146
<b>SHAREHOLDERS' FUNDS</b>			66,964		51,246

**Chinery Land Surveys Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Andrew Chinery**

Director

**12/11/2021**

The notes on pages 3 to 5 form part of these financial statements.

**Chinery Land Surveys Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Computer Equipment	25% straight line

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2021</b>	<b>2020</b>
Sales, marketing and distribution	3	3
	<u>3</u>	<u>3</u>

**Chinery Land Surveys Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**5. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2020	20,000
As at 31 March 2021	20,000
<b>Amortisation</b>	
As at 1 April 2020	11,000
Provided during the period	1,000
As at 31 March 2021	12,000
<b>Net Book Value</b>	
As at 31 March 2021	8,000
As at 1 April 2020	9,000

**6. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2020	61,033	8,207	69,240
Additions	1,737	-	1,737
As at 31 March 2021	62,770	8,207	70,977
<b>Depreciation</b>			
As at 1 April 2020	61,354	-	61,354
Provided during the period	1,414	2,052	3,466
As at 31 March 2021	62,768	2,052	64,820
<b>Net Book Value</b>			
As at 31 March 2021	2	6,155	6,157
As at 1 April 2020	(321 )	8,207	7,886

**7. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	9,190	3,505
	9,190	3,505

**Chinery Land Surveys Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**8. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	40,290	42,826
Prepayments and accrued income	791	791
Directors' loan accounts	5,119	10,288
	<u>46,200</u>	<u>53,905</u>

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	(1 )	-
Corporation tax	33,578	28,872
VAT	7,114	11,136
Accruals and deferred income	2,200	2,160
Directors' loan accounts	20,783	10,354
	<u>63,674</u>	<u>52,522</u>

**10. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	100	100

**11. Directors Advances, Credits and Guarantees**

Dividends paid to directors

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Mr Ross Chinery	41,151	39,435
Mr Andrew Chinery	42,398	40,630
Mrs Karen Chinery	41,151	39,435

**12. Dividends**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	124,700	119,500
	<u>124,700</u>	<u>119,500</u>

**13. General Information**

Chinery Land Surveys Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06873358 . The registered office is Laburnum, Maldon Road, Kelvedon, Essex, CO5 9BA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.