

**CHINERY LAND SURVEYS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

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Chinery Land Surveys Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Chinery Land Surveys Limited
Balance Sheet
As at 31 March 2018

Registered number: 06873358

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	5		11,000		12,000
Tangible Assets	6		11,993		11,409
			22,993		23,409
CURRENT ASSETS					
Stocks	7	15,330		1,900	
Debtors	8	19,621		51,141	
Cash at bank and in hand		52,367		38,198	
			87,318		91,239
Creditors: Amounts Falling Due Within One Year	9	(51,177)		(56,090)	
NET CURRENT ASSETS (LIABILITIES)			36,141		35,149
TOTAL ASSETS LESS CURRENT LIABILITIES			59,134		58,558
NET ASSETS			59,134		58,558
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and Loss Account			59,033		58,458
SHAREHOLDERS' FUNDS			59,133		58,558

Chinery Land Surveys Limited
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew Chinery

30/11/2018

The notes on pages 3 to 6 form part of these financial statements.

Chinery Land Surveys Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Computer Equipment	25% straight line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Sales, marketing and distribution	2	2
	2	2

Chinery Land Surveys Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

5. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2017	20,000
As at 31 March 2018	20,000
Amortisation	
As at 1 April 2017	8,000
Provided during the period	1,000
As at 31 March 2018	9,000
Net Book Value	
As at 31 March 2018	11,000
As at 1 April 2017	12,000

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2017	44,780
Additions	8,108
As at 31 March 2018	52,888
Depreciation	
As at 1 April 2017	33,371
Provided during the period	7,524
As at 31 March 2018	40,895
Net Book Value	
As at 31 March 2018	11,993
As at 1 April 2017	11,409

7. Stocks

	2018	2017
	£	£
Stock - work in progress	15,330	1,900
	15,330	1,900

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Chinery Land Surveys Limited
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For The Year Ended 31 March 2018

8. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	8,520	40,054
Prepayments and accrued income	791	777
Directors' loan accounts	10,310	10,310
	<u>19,621</u>	<u>51,141</u>

9. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	25,909	22,353
VAT	12,993	15,224
Accruals and deferred income	1,955	1,825
Directors' loan accounts	10,320	16,688
	<u>51,177</u>	<u>56,090</u>

10. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

11. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2018	2017
	£	£
Mr Ross Chinery	41,839	41,944
Mr Andrew Chinery	67,622	34,948

12. Dividends

	2018	2017
	£	£
On equity shares:		
Final dividend paid	<u>109,461</u>	<u>76,892</u>
	<u>109,461</u>	<u>76,892</u>

13. Related Party Transactions

The ultimate controlling party is Mr A Chinery by virtue of ownership of 51% of the issued share capital in the company.

Chinery Land Surveys Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

14. General Information

Chinery Land Surveys Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06873358. The registered office is Laburnum, Maldon Road, Kelvedon, Essex, CO5 9BA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.