

**CHINERY LAND SURVEYS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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CO13 0JS

**Chinery Land Surveys Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2019**

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**Chinery Land Surveys Limited**  
**Balance Sheet**  
**As at 31 March 2019**

Registered number: 06873358

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>5</b>		10,000		11,000
Tangible Assets	<b>6</b>		11,761		11,993
			<u>21,761</u>		<u>22,993</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>7</b>	3,895		15,330	
Debtors	<b>8</b>	46,543		19,621	
Cash at bank and in hand		<u>32,826</u>		<u>52,367</u>	
		83,264		87,318	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	<u>(52,488 )</u>		<u>(51,177 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>30,776</u>		<u>36,141</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>52,537</u>		<u>59,134</u>
<b>NET ASSETS</b>			<u>52,537</u>		<u>59,134</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>		100		100
Profit and Loss Account			<u>52,436</u>		<u>59,033</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>52,536</u>		<u>59,133</u>

**Chinery Land Surveys Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2019**

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For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Andrew Chinery**

**30/11/2019**

The notes on pages 3 to 6 form part of these financial statements.

**Chinery Land Surveys Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Computer Equipment	25% straight line

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2019</b>	<b>2018</b>
Sales, marketing and distribution	2	2
	2	2

**Chinery Land Surveys Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**5. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2018	20,000
As at 31 March 2019	20,000
<b>Amortisation</b>	
As at 1 April 2018	9,000
Provided during the period	1,000
As at 31 March 2019	10,000
<b>Net Book Value</b>	
As at 31 March 2019	10,000
As at 1 April 2018	11,000

**6. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2018	52,888
Additions	7,167
As at 31 March 2019	60,055
<b>Depreciation</b>	
As at 1 April 2018	40,895
Provided during the period	7,399
As at 31 March 2019	48,294
<b>Net Book Value</b>	
As at 31 March 2019	11,761
As at 1 April 2018	11,993

**7. Stocks**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	3,895	15,330
	3,895	15,330

**Chinery Land Surveys Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**8. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	35,442	8,520
Prepayments and accrued income	791	791
Directors' loan accounts	10,310	10,310
	<u>46,543</u>	<u>19,621</u>

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Corporation tax	29,869	25,909
VAT	10,409	12,993
Accruals and deferred income	1,900	1,955
Directors' loan accounts	10,310	10,320
	<u>52,488</u>	<u>51,177</u>

**10. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**11. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Mr Andrew Chinery	91,124	67,622
Mr Ross Chinery	41,575	41,839

**12. Dividends**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	<u>132,699</u>	<u>109,461</u>
	<u>132,699</u>	<u>109,461</u>

**Chinery Land Surveys Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

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**13. Related Party Transactions**

The ultimate controlling party is Mr A Chinery by virtue of ownership of 51% of the issued share capital in the company.

**14. General Information**

Chinery Land Surveys Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06873358. The registered office is Laburnum, Maldon Road, Kelvedon, Essex, CO5 9BA.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.