

**CHINERY LAND SURVEYS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

Yvonne Gough Tax & Accountancy Services

Chartered Certified Accountant

Cobblestones
Church Lane
Great Holland Frinton on Sea
Essex
CO13 0JS

Chinery Land Surveys Limited
Company No. 06873358
Abbreviated Balance Sheet 31 March 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		15,000		16,000
Tangible assets	3		6,594		10,792
			<u>21,594</u>		<u>26,792</u>
CURRENT ASSETS					
Stocks		8,440		8,566	
Debtors		28,242		42,390	
Cash at bank and in hand		<u>30,473</u>		<u>13,983</u>	
		67,155		64,939	
Creditors: Amounts Falling Due Within One Year		<u>(62,427)</u>		<u>(83,008)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>4,728</u>		<u>(18,069)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,322</u>		<u>8,723</u>
NET ASSETS			<u>26,322</u>		<u>8,723</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss account			<u>26,222</u>		<u>8,623</u>
SHAREHOLDERS' FUNDS			<u>26,322</u>		<u>8,723</u>

Chinery Land Surveys Limited
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Abbreviated Balance Sheet (continued) 31 March 2014

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Andrew Chinery

10/11/2014

Chinery Land Surveys Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Computer Equipment	25% straight line

1.5 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Intangible Assets

	Total
Cost	£
As at 1 April 2013	20,000
As at 31 March 2014	20,000
Amortisation	
As at 1 April 2013	4,000
Provided during the period	1,000
As at 31 March 2014	5,000
Net Book Value	
As at 31 March 2014	15,000
As at 1 April 2013	16,000

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Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2014

3 . Tangible Assets

	Total
Cost	£
As at 1 April 2013	21,292
Additions	1,500
	<hr/>
As at 31 March 2014	22,792
	<hr/> <hr/>
Depreciation	
As at 1 April 2013	10,500
Provided during the period	5,698
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As at 31 March 2014	16,198
	<hr/> <hr/>
Net Book Value	
As at 31 March 2014	6,594
	<hr/> <hr/>
As at 1 April 2013	10,792
	<hr/> <hr/>

4 . Share Capital

	Value	Number	2014	2013
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1.000	100	100	100
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5 . Transactions With and Loans to Directors

Dividends paid to directors

	2014	2013
	£	£
Mr Andrew Chinery	30382	31462
Mr Ross Chinery	29190	38219

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