

**CHINERY LAND SURVEYS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

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Chinery Land Surveys Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Chinery Land Surveys Limited
Balance Sheet
As at 31 March 2017

Registered number: 06873358

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	7		12,000		13,000
Tangible Assets	8		11,409		7,957
			23,409		20,957
CURRENT ASSETS					
Stocks	9	1,900		5,900	
Debtors	10	51,141		41,168	
Cash at bank and in hand		38,198		37,473	
			91,239		84,541
Creditors: Amounts Falling Due Within One Year	11	(56,090)		(61,914)	
NET CURRENT ASSETS (LIABILITIES)			35,149		22,627
TOTAL ASSETS LESS CURRENT LIABILITIES			58,558		43,584
NET ASSETS			58,558		43,584
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Profit and loss account			58,458		43,484
SHAREHOLDERS' FUNDS			58,558		43,584

Chinery Land Surveys Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Andrew Chinery

11/12/2017

The notes on pages 4 to 7 form part of these financial statements.

Chinery Land Surveys Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	34,483	34,583
Profit for the year and total comprehensive income	-	78,151	78,151
Dividends paid	-	(69,150)	(69,150)
As at 31 March 2016 and 1 April 2016	100	43,484	43,584
Profit for the year and total comprehensive income	-	91,866	91,866
Dividends paid	-	(76,892)	(76,892)
As at 31 March 2017	100	58,458	58,558

Chinery Land Surveys Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Computer Equipment	25% straight line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Sales, marketing and distribution	2	2
	<u>2</u>	<u>2</u>

Chinery Land Surveys Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2016	20,000
As at 31 March 2017	20,000
Amortisation	
As at 1 April 2016	7,000
Provided during the period	1,000
As at 31 March 2017	8,000
Net Book Value	
As at 31 March 2017	12,000
As at 1 April 2016	13,000

8. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2016	35,456
Additions	9,324
As at 31 March 2017	44,780
Depreciation	
As at 1 April 2016	27,499
Provided during the period	5,872
As at 31 March 2017	33,371
Net Book Value	
As at 31 March 2017	11,409
As at 1 April 2016	7,957

9. Stocks

	2017	2016
	£	£
Stock - work in progress	1,900	5,900
	1,900	5,900

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Chinery Land Surveys Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

10. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	40,054	26,710
Prepayments and accrued income	777	960
Directors' loan accounts	10,310	13,498
	<u>51,141</u>	<u>41,168</u>

11. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	22,353	20,108
VAT	15,224	14,000
Accruals and deferred income	1,825	1,750
Directors' loan accounts	16,688	26,056
	<u>56,090</u>	<u>61,914</u>

12. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

13. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Mr Ross Chinery	41,944	37,750
Mr Andrew Chinery	34,948	31,400

14. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	76,892	69,150
	<u>76,892</u>	<u>69,150</u>

15. Related Party Transactions

The ultimate controlling party is Mr A Chinery by virtue of ownership of 51% of the issued share capital in the company.

Chinery Land Surveys Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

16. General Information

Chinery Land Surveys Limited Registered number 06873358 is a limited by shares company incorporated in England & Wales. The Registered Office is Laburnum, Maldon Road, Kelvedon, Essex, CO5 9BA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.