

Chinery Land Surveys Limited
Unaudited Abbreviated Accounts
31 March 2013



CONWAY FIELDEN GOUGH

Chartered Accountants
Colne House
Guithavon Street
Witham
Essex
CM8 1BL

Chinery Land Surveys Limited

Abbreviated Accounts

Year Ended 31 March 2013

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Chinery Land Surveys Limited

Abbreviated Balance Sheet

31 March 2013

Fixed Assets	2		
Intangible assets		16,000	17,000
Tangible assets		10,792	5,962
		26,792	22,962
Current Assets			
Stocks	8,566		1,580
Debtors	42,390		17,927
Cash at bank and in hand	13,983		7,172
	64,939		26,679
Creditors: Amounts Falling due Within One Year	83,010		49,465
Net Current Liabilities		(18,071)	(22,786)
Total Assets Less Current Liabilities		8,721	176
Capital and Reserves			
Called-up equity share capital	4	100	100
Profit and loss account		8,621	76
Shareholders' Funds		8,721	176


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 20 August 2013, and are signed on their behalf by:


Mr. A. C. Chinery


Mr. R. J. Chinery

Company Registration Number: 06873358

The notes on pages 5 to 6 form part of these abbreviated accounts.

Chinery Land Surveys Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2013

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20 years

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 4 years

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Chinery Land Surveys Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2013

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 April 2012	20,000	13,494	33,494
Additions	—	10,937	10,937
Disposals	—	(3,139)	(3,139)
At 31 March 2013	20,000	21,292	41,292
Depreciation			
At 1 April 2012	3,000	7,532	10,532
Charge for year	1,000	5,323	6,323
On disposals	—	(2,355)	(2,355)
At 31 March 2013	4,000	10,500	14,500
Net Book Value			
At 31 March 2013	16,000	10,792	26,792
At 31 March 2012	17,000	5,962	22,962

3. Transactions with the Directors

The company was under the joint control of the Directors throughout the current year by virtue of their equity interest in the company, A Chinery having 51% and R Chinery 49% of the issued share capital.

During the year total dividends of £69,681 were paid to the directors, £31,462 to A Chinery and £38,219 to R Chinery. The final dividend of £8,317 was waived by A Chinery.

At 31 March 2013 both of the Directors loan accounts were in credit, A Chinery being £28,115(2012 - £25,088) and R Chinery £17,564(2012 - £3,003).

No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008).

4. Share Capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Chinery Land Surveys Limited

Accountants' Report to the Directors of Chinery Land Surveys Limited

Year Ended 31 March 2013

In accordance with the engagement letter dated 21 June 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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CONWAY FIELDEN GOUGH
Chartered Accountants

20 August 2013