REGISTERED NUMBER: 06873208 (England and Wales)

Unaudited Financial Statements

for the Year Ended

30 April 2023

for

Molecular Trading Limited

Contents of the Financial Statements
for the Year Ended 30 April 2023

Company Information
for the Year Ended 30 April 2023

DIRECTORS:	G Costello Mrs J Banks
SECRETARY:	
REGISTERED OFFICE:	1A Castle Farm Lane Great Moore Stockport Cheshire SK2 7PU
REGISTERED NUMBER:	06873208 (England and Wales)
ACCOUNTANTS:	TF & Partners Ltd t/a Hatherlows Chartered Accountants The Studio, Hatherlow House Hatherlow Romiley Stockport Cheshire SK6 3DY

Statement of Financial Position
30 April 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	5		**852**		-
CURRENT ASSETS					
Stocks		**-**		101,850	
Debtors	6	**92,103**		492,867	
Cash at bank		**324,043**		378,722	
		416,146		973,439	
CREDITORS					
Amounts falling due within one year	7	**221,182**		787,987	
NET CURRENT ASSETS			**194,964**		185,452
TOTAL ASSETS LESS CURRENT LIABILITIES			**195,816**		185,452
CAPITAL AND RESERVES					
Called up share capital			**3**		3
Retained earnings			**195,813**		185,449
			195,816		185,452

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 June 2023 and were signed on its behalf by:

Mrs J Banks - Director

G Costello - Director

1. **STATUTORY INFORMATION**

Molecular Trading Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Plant and machinery	- 33% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

3. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

5. **TANGIBLE FIXED ASSETS**

	Long leasehold	Plant and machinery	Computer equipment	Totals
	£	£	£	£
COST				
At 1 May 2022	**14,200**	**2,151**	**-**	**16,351**
Additions	**-**	**-**	**1,018**	**1,018**
At 30 April 2023	**14,200**	**2,151**	**1,018**	**17,369**
DEPRECIATION				
At 1 May 2022	**14,200**	**2,151**	**-**	**16,351**
Charge for year	**-**	**-**	**166**	**166**
At 30 April 2023	**14,200**	**2,151**	**166**	**16,517**
NET BOOK VALUE				
At 30 April 2023	**-**	**-**	**852**	**852**
At 30 April 2022	-	-	-	-

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	**92,103**	492,867

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	**1,497**	314,915
Taxation and social security	**15,469**	27,169
Other creditors	**204,216**	445,903
	221,182	787,987

continued...

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2023 and 30 April 2022:

	2023	2022
	£	£
Mrs J Banks		
Balance outstanding at start of year	**(170,353)**	(120,333)
Amounts advanced	**70,353**	-
Amounts repaid	**-**	(50,020)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**(100,000)**	(170,353)
G Costello		
Balance outstanding at start of year	**(103,333)**	(58,333)
Amounts advanced	**3,333**	-
Amounts repaid	**-**	(45,000)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**(100,000)**	(103,333)

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £43,000 (2022 - £43,000) were paid to the directors .

10. POST BALANCE SHEET EVENTS

The financial statements were authorised for issue by the directors on 15 June 2023.

11. ULTIMATE CONTROLLING PARTY

The controlling party is G Costello.

The ultimate controlling party is G Costello.