

Unaudited Financial Statements

for the Year Ended

30 April 2022

for

Molecular Trading Limited

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DIRECTORS:

G Costello
Mrs J Banks

SECRETARY:

REGISTERED OFFICE:

1A Castle Farm Lane
Great Moore
Stockport
Cheshire
SK2 7PU

REGISTERED NUMBER:

06873208 (England and Wales)

ACCOUNTANTS:

TF & Partners Ltd t/a Hatherlows
Chartered Accountants
The Studio, Hatherlow House
Hatherlow
Romiley
Stockport
Cheshire
SK6 3DY

Statement of Financial Position
30 April 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		-		1,420
CURRENT ASSETS					
Stocks		101,850		163,851	
Debtors	6	492,867		419,496	
Cash at bank		378,722		102,128	
		<u>973,439</u>		<u>685,475</u>	
CREDITORS					
Amounts falling due within one year	7	<u>787,987</u>		<u>531,913</u>	
NET CURRENT ASSETS			<u>185,452</u>		<u>153,562</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>185,452</u>		<u>154,982</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>185,449</u>		<u>154,979</u>
			<u>185,452</u>		<u>154,982</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 August 2022 and were signed on its behalf by:

Mrs J Banks - Director

G Costello - Director

1. **STATUTORY INFORMATION**

Molecular Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Plant and machinery	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

3. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

5. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 May 2021 and 30 April 2022	<u>14,200</u>	<u>2,151</u>	<u>16,351</u>
DEPRECIATION			
At 1 May 2021	12,780	2,151	14,931
Charge for year	<u>1,420</u>	<u>-</u>	<u>1,420</u>
At 30 April 2022	<u>14,200</u>	<u>2,151</u>	<u>16,351</u>
NET BOOK VALUE			
At 30 April 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2021	<u>1,420</u>	<u>-</u>	<u>1,420</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	<u>492,867</u>	<u>419,496</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	314,915	313,998
Taxation and social security	27,169	35,032
Other creditors	<u>445,903</u>	<u>182,883</u>
	<u>787,987</u>	<u>531,913</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2022 and 30 April 2021:

	2022 £	2021 £
Mrs J Banks		
Balance outstanding at start of year	(120,333)	(120,333)
Amounts repaid	(50,020)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(170,353)</u>	<u>(120,333)</u>
G Costello		
Balance outstanding at start of year	(58,333)	(58,333)
Amounts repaid	(45,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(103,333)</u>	<u>(58,333)</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £43,000 were paid to the directors .

10. POST BALANCE SHEET EVENTS

The financial statements were authorised for issue by the directors on 16 August 2022.

11. ULTIMATE CONTROLLING PARTY

The controlling party is G Costello.

The ultimate controlling party is G Costello.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.