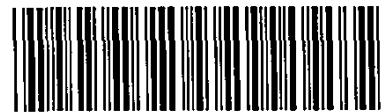


Company Registration No 06872932 (England and Wales)

**BOXX LIMITED**  
**(PREVIOUSLY KNOWN AS CLOCKWORXX LIMITED)**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2011**

THURSDAY



\*L1A31YRS\*

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31/05/2012

#298

COMPANIES HOUSE

**BOXX LIMITED**  
**(PREVIOUSLY KNOWN AS CLOCKWORXX LIMITED)**  
**CONTENTS**

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| Abbreviated balance sheet         | 2           |
| Notes to the abbreviated accounts | 3 - 4       |

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**BOXX LIMITED**  
**(PREVIOUSLY KNOWN AS CLOCKWORXX LIMITED)**  
**INDEPENDENT AUDITORS' REPORT TO BOXX LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Boxx Limited for the period ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

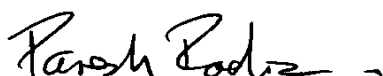
**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Paresh Radia FCA (Senior Statutory Auditor)  
for and on behalf of RDP Newmans LLP

**31 MAY 2012**

Chartered Accountants  
Statutory Auditor

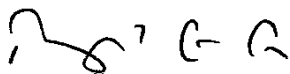
Lynwood House  
373-375 Station Road  
Harrow  
Middlesex  
HA1 2AW

**BOXX LIMITED**  
**(PREVIOUSLY KNOWN AS CLOCKWORXX LIMITED)**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2011**

|  | Notes | 2011<br>£        | £             | 2010<br>£        | £               |
|--|-------|------------------|---------------|------------------|-----------------|
| <b>Fixed assets</b>                                  |       |                  |               |                  |                 |
| Tangible assets                                      | 2     |                  | 1,618         |                  | 27,101          |
| <b>Current assets</b>                                |       |                  |               |                  |                 |
| Stocks   |       | 1,013            |               | 40,841           |                 |
| Debtors  |       | 266,738          |               | 178,056          |                 |
| Cash at bank and in hand                             |       | 53,098           |               | 26,852           |                 |
|  |       | <u>320,849</u>   |               | <u>245,749</u>   |                 |
| <b>Creditors amounts falling due within one year</b> |       | <u>(266,881)</u> |               | <u>(299,878)</u> |                 |
| <b>Net current assets/(liabilities)</b>              |       |                  | 53,968        |                  | (54,129)        |
| <b>Total assets less current liabilities</b>         |       |                  | 55,586        |                  | (27,028)        |
|  |       |                  | <u>55,586</u> |                  | <u>(27,028)</u> |
| <b>Capital and reserves</b>                          |       |                  |               |                  |                 |
| Called up share capital                              | 3     |                  | 10,000        |                  | 9,000           |
| Profit and loss account                              |       |                  | 45,586        |                  | (36,028)        |
| <b>Shareholders' funds</b>                           |       |                  | <u>55,586</u> |                  | <u>(27,028)</u> |

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 25 May 2012



Mr R Chinchawala ACA  
**Director**

**Company Registration No 06872932**

**BOXX LIMITED**  
**(PREVIOUSLY KNOWN AS CLOCKWORXX LIMITED)**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2011**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                                |                                     |
|--------------------------------|-------------------------------------|
| Plant and machinery            | straight line over 24 and 12 months |
| Fixtures, fittings & equipment | straight line over 24 months        |
| Motor vehicles                 | straight line over 24 months        |

**1.5 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Media Powerhouse Group Limited, a company incorporated in England & Wales, and is included in the consolidated accounts of that company.

**BOXX LIMITED**  
**(PREVIOUSLY KNOWN AS CLOCKWORXX LIMITED)**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 DECEMBER 2011**

**2 Fixed assets**

|                       | <b>Tangible<br/>assets<br/>£</b> |
|-----------------------|----------------------------------|
| <b>Cost</b>           |                                  |
| At 1 August 2010      | 71,778                           |
| Additions             | 6,254                            |
| Disposals             | (4,085)                          |
| At 31 December 2011   | <u>73,947</u>                    |
| <b>Depreciation</b>   |                                  |
| At 1 August 2010      | 44,677                           |
| On disposals          | (3,310)                          |
| Charge for the period | 30,962                           |
| At 31 December 2011   | <u>72,329</u>                    |
| <b>Net book value</b> |                                  |
| At 31 December 2011   | <u>1,618</u>                     |
| At 31 July 2010       | <u>27,101</u>                    |

| <b>3 Share capital</b>                    | <b>2011<br/>£</b> | <b>2010<br/>£</b> |
|---|-------------------|-------------------|
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 10,000 Ordinary shares of £1 each         | <u>10,000</u>     | <u>9,000</u>      |

During the period 1,000 Ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital

**4 Ultimate parent company**

The company's ultimate parent undertaking is Media Powerhouse Group Limited. The control was achieved on 30 September 2010 when the shares were purchased from Clockwork Capital Limited.