

Registration number 06872536

React Medical Reporting Limited

Abbreviated Accounts

for the year ended 31 March 2012

**Donnellys
Chartered Accountants**

Peel House
2 Chorley Old Road
Bolton BL1 3AA

THURSDAY



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06/12/2012

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COMPANIES HOUSE

React Medical Reporting Limited

Company Information

Director	P Laithwaite
Secretary	J Burke
Company number	06872536
Registered office	Evans Business Centre Manchester Road Bolton BL3 2NZ
Accountants	Donnellys C A Limited Chartered Accountants Peel House 2 Chorley Old Road Bolton BL1 3AA
Bankers	HSBC Bank plc

React Medical Reporting Limited

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React Medical Reporting Limited

Registration number 06872536

Abbreviated Balance Sheet
as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	2		9,776		8,913
Current assets					
Debtors		223,537		301,740	
Cash at bank and in hand		9,405		100,654	
		<u>232,942</u>		<u>402,394</u>	
Creditors: amounts falling due within one year		<u>(150,776)</u>		<u>(394,240)</u>	
Net current assets			<u>82,166</u>		<u>8,154</u>
Total assets less current liabilities			<u>91,942</u>		<u>17,067</u>
Provisions for liabilities			<u>(1,955)</u>		<u>(1,872)</u>
Net assets			<u><u>89,987</u></u>		<u><u>15,195</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>89,887</u>		<u>15,095</u>
Shareholders' funds			<u><u>89,987</u></u>		<u><u>15,195</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

React Medical Reporting Limited

Abbreviated Balance Sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 23 November 2012 and signed on its behalf by



P Laithwaite
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

React Medical Reporting Limited

Notes to the abbreviated Financial Statements
for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Revenue arising from fees charged to clients, acting on behalf of personal injury claimants, is presented in the financial statements under net fees receivable. Net fees receivable comprise amounts invoiced, net of any allowances given for failed cases.

Revenue is recognised when both the following conditions are met: it is probable that the economic benefits associated with the transaction will flow to the company, and the amount of revenue can be measured reliably at fair value. Where there is significant uncertainty regarding recovery of the consideration due, then these amounts are not included in income.

Allowances, as described above, are recognised in the period in which the underlying sales are shown, as a reduction of sales revenue. The estimates of outcome and financial effect are determined by the judgement of management, supplemented by experience of similar transactions. Provision for such allowances is calculated on the basis of management's best estimate of the amount that will ultimately be credited to customers. This provision is subject to continuous review and adjustment as appropriate, which includes any additional evidence provided by events after the balance sheet date.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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1.4. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

React Medical Reporting Limited

Notes to the abbreviated Financial Statements
for the year ended 31 March 2012

continued

		Tangible fixed assets £
2. Fixed assets		
Cost		
At 1 April 2011		11,098
Additions		5,565
At 31 March 2012		16,663
Depreciation		
At 1 April 2011		2,185
Charge for year		4,702
At 31 March 2012		6,887
Net book values		
At 31 March 2012		9,776
At 31 March 2011		8,913
3. Share capital	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100
4. Ultimate parent undertaking		

The ultimate parent company is Panda 2010 Limited, a company incorporated in the UK