

Registration number 06872536

**React Medical Reporting Limited**

**Abbreviated Accounts**

**for the year ended 31 March 2011**

**Donnellys  
Chartered Accountants**

Peel House  
2 Chorley Old Road  
Bolton BL1 3AA



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**React Medical Reporting Limited**

**Company Information**

|                   |   |
|-------------------|---|
| Director          | P Laithwaite  |
| Secretary         | K H Harvey  |
| Company number    | 06872536  |
| Registered office | Evans Business Centre<br>Manchester Road<br>Bolton<br>BL3 2NZ   |
| Accountants       | Donnellys C A Limited<br>Chartered Accountants<br>Peel House<br>2 Chorley Old Road<br>Bolton<br>BL1 3AA |
| Bankers           | HSBC Bank plc   |

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**React Medical Reporting Limited**

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**React Medical Reporting Limited**

**Registration number 06872536**

**Abbreviated Balance Sheet**  
**as at 31 March 2011**

|   | Notes | 31/03/11  |         | 31/03/10  |       |
|---|-------|-----------|---------|-----------|-------|
|   |       | £         | £       | £         | £     |
| <b>Fixed assets</b>                                   |       |           |         |           |       |
| Tangible assets                                       | 2     |           | 8,913   |           | 892   |
| <b>Current assets</b>                                 |       |           |         |           |       |
| Debtors   |       | 301,740   |         | 458,405   |       |
| Cash at bank and in hand                              |       | 100,654   |         | 13,651    |       |
|   |       | 402,394   |         | 472,056   |       |
| <b>Creditors: amounts falling due within one year</b> |       | (394,240) |         | (469,729) |       |
| <b>Net current assets</b>                             |       |           | 8,154   |           | 2,327 |
| <b>Total assets less current liabilities</b>          |       |           | 17,067  |           | 3,219 |
| <b>Provisions for liabilities</b>                     |       |           | (1,872) |           | -     |
| <b>Net assets</b>                                     |       |           | 15,195  |           | 3,219 |
| <b>Capital and reserves</b>                           |       |           |         |           |       |
| Called up share capital                               | 3     |           | 100     |           | 1     |
| Profit and loss account                               |       |           | 15,095  |           | 3,218 |
| <b>Shareholders' funds</b>                            |       |           | 15,195  |           | 3,219 |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**React Medical Reporting Limited**

**Abbreviated Balance Sheet (continued)**

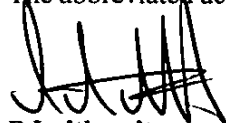
**Director's statements required by Sections 475(2) and (3)**  
**for the year ended 31 March 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 12 August 2011 and signed on its behalf by



**P Laithwaite**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**React Medical Reporting Limited**

**Notes to the abbreviated Financial Statements**  
**for the year ended 31 March 2011**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Revenue arising from fees charged to clients, acting on behalf of personal injury claimants, is presented in the financial statements under net fees receivable. Net fees receivable comprise amounts invoiced, net of any allowances given for failed cases.

Revenue is recognised when both the following conditions are met: it is probable that the economic benefits associated with the transaction will flow to the company, and the amount of revenue can be measured reliably at fair value. Where there is significant uncertainty regarding recovery of the consideration due, then these amounts are not included in income.

Allowances, as described above, are recognised in the period in which the underlying sales are shown, as a reduction of sales revenue. The estimates of outcome and financial effect are determined by the judgement of management, supplemented by experience of similar transactions. Provision for such allowances is calculated on the basis of management's best estimate of the amount that will ultimately be credited to customers. This provision is subject to continuous review and adjustment as appropriate, which includes any additional evidence provided by events after the balance sheet date.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |                     |
|-------------------------------------|---------------------|
| Fixtures, fittings<br>and equipment | - 25% straight line |
|-------------------------------------|---------------------|

**1.4. Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**React Medical Reporting Limited**

**Notes to the abbreviated Financial Statements**  
**for the year ended 31 March 2011**

continued

|   |                 | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
|---|-----------------|--|
| <b>2. Fixed assets</b>                    |                 |  |
| <b>Cost</b>                               |                 |  |
| At 1 April 2010                           |                 | 1,338                                      |
| Additions                                 |                 | 9,760                                      |
| At 31 March 2011                          |                 | <u>11,098</u>                              |
| <b>Depreciation</b>                       |                 |  |
| At 1 April 2010                           |                 | 446  |
| Charge for year                           |                 | 1,739                                      |
| At 31 March 2011                          |                 | <u>2,185</u>                               |
| <b>Net book values</b>                    |                 |  |
| At 31 March 2011                          |                 | <u>8,913</u>                               |
| At 31 March 2010                          |                 | <u>892</u>                                 |
| <b>3. Share capital</b>                   | <b>31/03/11</b> | <b>31/03/10</b>                            |
|   | <b>£</b>        | <b>£</b>                                   |
| <b>Authorised</b>                         |                 |  |
| 1,000 Ordinary shares of £1 each          | <u>1,000</u>    | <u>1,000</u>                               |
| <b>Allotted, called up and fully paid</b> |                 |  |
| 100 Ordinary shares of £1 each            | <u>100</u>      | <u>1</u>                                   |
| <b>Equity Shares</b>                      |                 |  |
| 100 Ordinary shares of £1 each            | <u>100</u>      | <u>1</u>                                   |