

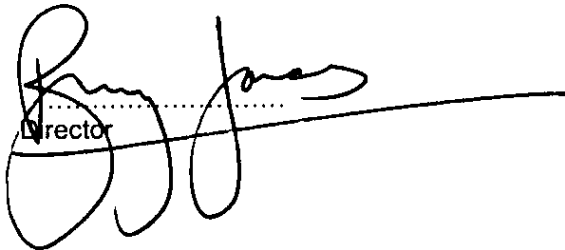
THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS
OF
HOGARTH WORLDWIDE LIMITED ("COMPANY")

On 23 July 2009, the following ordinary resolutions were duly passed as written resolutions of the Company pursuant to section 288 of the Companies Act 2006 (CA 2006):

ORDINARY RESOLUTIONS

- 1 That the two issued ordinary shares of £1 each be subdivided into 20 ordinary shares of £0.10 each.
- 2 That the 998 authorised but unissued ordinary shares of £1 each be subdivided into 9,980 ordinary shares of £0.10 each.
- 3 That the directors be authorised pursuant to section 80 of the Companies Act 1985 to allot up to 9,980 ordinary shares of £0.10 each in the Company, for the period expiring on the fifth anniversary of the passing of these Resolutions.


Director

